



Release Order No: RRD-1/717/7724/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12075 & 12076 of 2024
Certificate No. 7724 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Attachment Proceeding No. 12075 & 12076 of 2024 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 7724 of 2024 dated March 04, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 6,43,000/- (Rupees Six Lakh and Forty-Three Thousand Only) along with interest / costs / charges / expenses etc. against Girish Nayak (PAN: ABMPN9599G) ["Defaulter"] for failure to pay the penalty imposed by Quasi - Judicial Authority vide Order No. QJA/VS/CFID/CFID/29200/2023-24 dated September 15, 2023 in the matter of Talwalkars Healthclubs Limited.
2. And whereas Notices of attachment dated March 26, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 6,55,000/- (Rupees Six Lakh Fifty-Five Thousand Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said notice(s) of attachment.
5. Whereas, Notices of Attachment pursuant to recovery proceedings under Recovery Certificate No. 7682 of 2024 against Girish Nayak shall continue to be in force till further instructions from SEBI.
6. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 29th day of May, 2024.

Seal



[Handwritten Signature]

Copy to:
Mr. Girish Nayak
1303, Rustomjee Regency, 2B, CHS, Dahisar West, Mumbai - 400068

J. Ashok Kumar

RECOVERY OFFICER
J. ASHOK KUMAR

जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई