

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 6450 of 2025

Dinesh Jindal : Appellant
Vs

CPIO, SEBI, Mumbai : Respondent

ORDER

1. The appellant had filed an application dated June 03, 2025 (received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated June 25, 2025, responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/25/00148) dated June 25, 2025. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.
2. The appellant has filed the appeal only against the response of the respondent to query no. 5 in the application.
3. **Query no. 5 in the application** - The appellant, vide query no.5 in his application dated June 03, 2025, sought the following information:

“ 5.WHAT IS THE STEP BY STEP PROCESS FOR CLAIMING REFUND OF MY INVESTMENT IN SAHARA HOUSING INVESTMENT CORPORATION LIMITED AND UPTO WHAT TIME PERIOD I CAN CLAIM REFUND”
4. **Reply of the Respondent** –The respondent, in response to query no. 5, informed that in terms of the directions issued from time to time by the Supreme Court including order dated 31.08.2012 and the advice rendered by Justice (Retd) BN Agarwal appointed by Hon'ble Supreme Court in the said matter, SEBI issued a Press Release on 28.05.2013 and multiple advertisements during the months of August-September 2014 and December, 2014 which detailed the application process along with its mechanism to apply for refund. These were made available on the SEBI website and the bondholders of SIRECL and SHICL were

also advised to make necessary applications to SEBI for refund of their money. SEBI also issued advertisements on 26.03.2018 and 19.06.2018 informing the bondholders of SIRECL and SHICL that 02.07.2018 (cut-off date) is the last date for receiving applications for refund and that no application would be accepted/entertained after the cut-off date. Accordingly, SEBI processed only those applications received upto 02.07.2018 (cut-off date) and made refunds to the eligible bondholders.

5. I have perused the query and the response provided thereto. On consideration, I find that the respondent has adequately addressed the query by providing the information available with him. Accordingly, I do not find any deficiency in the response of the respondent.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

Place: Mumbai

Date: July 22, 2025

RUCHI CHOJER

**APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA**