



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 12044 of 2024
Certificate No. 7690 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.**

1. Whereas a **Recovery Certificate No. 7690** dated **2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,96,000/- (Rupees Five Lakh Ninety-Six Thousand Only)** as detailed below along with interest/costs/charges/expenses etc. against **M/s. Santhe M V ["Defaulter"]** PAN: **BFOPS2450C** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated February 26, 2024 has been issued to **M/s. Santhe M V** [Name of the Defaulter]

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer (or WTM) vide Order No. WTM/SM/IVD/ID2/18493/2022-23 dated 24.08.2022 in the matter of Arvind Remedies Limited	5,00,000
Interest from August 2022 to February 2024 @ 1% per month.	95,000
Recovery Cost	1,000
Total	Rs. 5,96,000/-

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter



दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in



A.P. No. 12044 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following within 15 days to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Chennai on this 14th day of March, 2024

SEAL



Recovery Officer

सुरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

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प्रधान कार्यालय: सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), - मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051



Copy to:

M/s. Santhe M V (PAN - BFOPS2450C)
Door No - 1528,
TNHB Quarters Mathur,
Chennai Tamil Nadu - 600068

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.)

