



**भारतीय प्रतिभूति
और विनिमय बोर्ड**
**Securities and Exchange
Board of India**

Completion of Recovery Certificate No. 4336 of 2021 dated 07.12.2021 issued against Kiran Bhiku Bhanaes in the matter of KGN Enterprises Ltd., Polytex India Ltd. & Gemstone Investment Ltd.

1. Recovery Certificate No. 4336 of 2021 dated 07.12.2021 was drawn against **Kiran Bhiku Bhanaes** (PAN: AQUPB0853G), for sum of Rs. 2,21,515/- (i.e. Rupees Two Lakh Twenty-One Thousand Five Hundred and Fifteen only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. EAD-9/VKV/GSS/2020-2021/10196-10204 dated January 29, 2021 and Reference Order No. EAD-9/VKV/GSS/2020-21/10205-10213 dated January 29, 2021 in the matter of KGN Enterprises Ltd., Polytex India Ltd. & Gemstone Investment Ltd.
2. In view of receipt of entire outstanding dues of Rs. 2,43,785 /- (Rupees Two Lakh Forty-Three Thousand Seven Hundred and Eighty-Five Only) which includes interest and costs, due under aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961

Given under my hand and seal at Mumbai this 20th Day of April, 2023

SEAL



RECOVERY OFFICER


20.04.2023
जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

सेबी भवन, प्लॉट सं. सी 4-ए, 'जी' ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in