



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 11291 & 11292 of 2023
Certificate No. 7032 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 11291 & 11292 of 2023- Release of attachment of
bank accounts/lockers, demat accounts & mutual fund folios**

1. Whereas Recovery Certificate No. 7032 of 2023 dated August 07, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.10,41,000/- (Rupees Ten Lakhs Forty-One Thousands Only) Jointly and Severally** along with further interest, all costs, charges and expenses etc. against **Bull Research Investment Advisors Private Limited (PAN: AAHCB1200H), Mr. Ashif Shaikh (PAN: BGDPS3081F), Mr. Vinit Satpute (PAN: EBMPS2703F) and Mr. Sandeep Kushwaha (PAN: DPBPK9313F)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by Adjudicating Officer order dated May 29, 2023. Notices of Attachment in the above proceedings dated **October 03, 2023** were issued attaching the bank and demat accounts of abovementioned entity.
2. And whereas, full outstanding amount has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
3. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Bull Research Investment Advisors Private Limited (PAN: AAHCB1200H), Mr. Ashif Shaikh (PAN: BGDPS3081F), Mr. Vinit Satpute (PAN: EBMPS2703F) and Mr. Sandeep Kushwaha (PAN: DPBPK9313F)** attached, if any, pursuant to the above said notice/s of attachment.
4. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 20th day of November, 2023



[Signature]
Recovery Officer

N. C. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल: sebiwro@sebi.gov.in
Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph.: (079) 26583633/34/35 Fax: 26583632 E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051. दूरभाष: (022) 26449000 फेक्स: 26449019 to 26449022 वेब : www.sebi.gov.in ई-मेल: sebi@sebi.gov.in
Head Office : SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Ph.: (022) 26449000 Fax: 26449019 to 26449022 Web : www.sebi.gov.in E-mail : sebi@sebi.gov.in



अनुवर्ती:
Continuation :

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Copy to:

1) बुल रिसर्च इन्वेस्टमेंट एडवाइजर्स प्राइवेट लिमिटेड (पैन: AAHCB1200H) पता : 209 कर्मचारी कॉलोनी देवास मध्य प्रदेश - 455001	1) Bull Research Investment Advisors Private Limited (PAN: AAHCB1200H) Address: 209 Karamchari Colony Dewas Madhya Pradesh – 455001
2) श्री आशिफ शेख (पैन: BGDPS3081F) पता: मकान नंबर 209 कर्मचारी कॉलोनी देवास मध्य प्रदेश - 455001	2) Mr. Ashif Shaikh (PAN: BGDPS3081F) Address: House No. 209 Karamchari Colony Dewas, Madhya Pradesh – 455001
3) श्री विनीत सातपुते (पैन: EBMP2703F) पता: 06 विवेकानन्द कॉलोनी मोती बंगला, देवास मध्य प्रदेश - 455001	3) Mr. Vinit Satpute (PAN: EBMP2703F) Address: 06 Vivekanand Colony Moti Bungalow, Dewas Madhya Pradesh – 455001
4) श्री संदीप कुशवाहा (पैन: DPBPK9313F) पता: 172 धवाकर नाका तहसील मऊरानीपुर झाँसी मध्य प्रदेश 284204	4) Mr. Sandeep Kushwaha (PAN: DPBPK9313F) Address: 172 Dhwakar Naka Tehshil Mauranipur Jhansi 284204 Madhya Pradesh



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