

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Cancellation of Recovery Certificate no. 7836 of 2024 in respect of 5 entities in the
matter of Edynamics Solutions Limited**

A Recovery Certificate No. RC7836 of 2024 dated May 03, 2023, was drawn up by the Recovery Officer against *inter alia* Shri Ashok Naskar (PAN: AQVPN6965E), Shri Manash Das (PAN: AYPPD6539A), Shri Sudeb Ghosh (PAN: ATJPG2443H), Shri Soumen Mitra (PAN: BVOPM3943A), and Shri Sanjoy Kumar Dey (PAN: AYAPD4581B) ["Defaulters"] for a sum of Rs. 23,81,000/- (Rupees Twenty Three Lakh Eighty One Thousand Only) payable jointly and severally along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed jointly and severally by the Adjudicating Officer vide Order/SM/S./2022-23/22258-22273 dated December 20, 2022 against 10 entities (including abovementioned defaulters) in the matter of Edynamics Solutions Limited.

The aforesaid adjudication order dated December 20, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 281 of 2023. Hon'ble SAT has quashed the said adjudication order *qua* the defaulters named above vide its order dated September 27, 2024.

In view of aforesaid order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, recovery proceedings against Shri Ashok Naskar (PAN: AQVPN6965E), Shri Manash Das (PAN: AYPPD6539A), Shri Sudeb Ghosh (PAN: ATJPG2443H), Shri Soumen Mitra (PAN: BVOPM3943A), and Shri Sanjoy Kumar Dey (PAN: AYAPD4581B) is extinguished and the notice of demand issued to them under Recovery Certificate No. RC7836 of 2024 dated May 03, 2023 hereby stands cancelled.

Date- 01.10.2024
Place- Kolkata




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata