



RECOVERY CELL  
EASTERN REGIONAL OFFICE

Tel: 033-23023000  
E Mail: recoveryero@sebi.gov.in

**ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS**

**Attachment Proceeding No. 6660 and 6661 of 2021**  
**Certificate No. RC3412 of 2021**

**Principal Officer/ Chairman & Managing Director/ CEO,  
All the Banks in India, All the Mutual Funds in India &  
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC3412 of 2021 dated April 5, 2021**, has been drawn up by the Recovery Officer against **Stepan Commotrade Pvt. Ltd. (AADCS9460Q) ["Defaulter"]** and the sum of **Rs. 5,82,370/- (Rupees Five Lakh Eighty-Two Thousand Three Hundred Seventy Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SR/PP/2019-20/5738/127 dated 27/11/2019 against Stepan Commotrade Pvt. Ltd. (AADCS9460Q) in the matter of Illiquid Stock Options at BSE.
2. And whereas a Notice of Attachment in the above proceedings dated **May 11, 2021** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an entire amount due which includes further interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this 29<sup>th</sup> day of May, 2025.

SEAL



Copy to:

RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri  
वसुली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata

**Stepan Commotrade Pvt. Ltd.**

**Address-** Martin Burn House, 1 R. N. Mukherjee Road 4th Floor, Room No-65, Kolkata  
West Bengal - 700001