

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

CONTINENTAL CONTROLS LIMITED

Corporate Identification Number: L31909MH1905PLC08040;
Registered Office: Gala No.202, Krishna House, Shailesh Udyog Nagar, Opposite Nicholas Garage, Sativali Road, Waliv, Vesai (East) - 401208, Thane, Maharashtra;
Contact Number: 0220-2454945, 2459946; Website: www.newkrishna.com; Email Address: info@continentalcontrols.net

OPEN OFFER FOR ACQUISITION OF UP TO 15,98,027 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF CONTINENTAL CONTROLS LIMITED, AT AN OFFER PRICE OF ₹4.00/- PER OFFER SHARE, PAYABLE IN CASH, MADE BY ONELIFE CAPITAL ADVISORS LIMITED, THE ACQUIRER, IN ACCORDANCE WITH THE PROVISIONS OF REGULATIONS 3 (1) AND 4, AND SUCH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERE TO.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer (**Manager**), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations (**Post-Offer Public Announcement**).

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Wednesday, March 06, 2024 (**Public Announcement**), (b) Detailed Public Statement dated Monday, March 11, 2024, in connection with this Offer, published on behalf of the Acquirer on Tuesday, March 12, 2024, in the following newspapers, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Mumbai Lakhadeep (Marathi) (Mumbai Edition), (**Newspapers**) (**Detailed Public Statement**), (c) Draft Letter of Offer dated Tuesday, March 19, 2024 (**Draft Letter of Offer**), (d) Letter of Offer dated Thursday, June 20, 2024, along with the Form of Acceptance-cum-Acknowledgement (**Letter of Offer**), (e) Recommendations of the Independent Directors of the Target Company which were approved on Wednesday, June 26, 2024, and published in the Newspapers on Thursday, June 27, 2024 (**Recommendations of the Independent Directors of the Target Company**), (f) Pre-Offer Public Announcement which was approved on Thursday, June 27, 2024, which has been published in the Newspapers on Friday, June 28, 2024 (**Pre-Offer Public Announcement**).

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company, Pre-Offer Public Announcement, and this Post-Offer Public Announcement are hereinafter collectively referred to as '**Offer Documents**' issued by the Manager on behalf of the Acquirer.

The capitalized terms used but not defined in this this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

1.	Name of the Target Company	Continental Controls Limited, incorporated on March 02, 1995, under the provisions of Companies Act, 1956, bearing Corporate Identification Number L31909MH1905PLC08040, having its registered office located at Gala No.202, Krishna House, Shailesh Udyog Nagar, Opposite Nicholas Garage, Sativali Road, Waliv, Vesai (East) - 401208, Thane, Maharashtra.			
2.	Name of the Acquirer and PACs	Onelife Capital Advisors Limited, incorporated on August 31, 2007, under the provisions of Companies Act, 1956, bearing L74140MH2007PLC1736607 having its registered office located at Plot No. A 368, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West) - 400604, Maharashtra, India. There are no persons acting in concert with the Acquirer for the purpose of this Offer.			
3.	Name of Manager to the Offer	Swaraj Shares and Securities Private Limited			
4.	Name of Registrar to the Offer	Purna Sharegistry (India) Private Limited			
5. Offer Details					
5.1.	Date of Opening of the Offer	Monday, July 01, 2024			
5.2.	Date of Closing of the Offer	Friday, July 12, 2024			
6.	Date of Payment of Consideration	The schedule date for settlement is Tuesday, July 23, 2024. However, since, there has been no tendering by the Public Shareholders for the said Open Offer, payment of consideration is not required.			
7. Details of the Acquisition					
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)		Actuals	
7.1.	Offer Price	₹4.00/-		₹4.00/-	
7.2.	Aggregate number of Equity Shares tendered	15,98,027		Nil	
7.3.	Aggregate number of Equity Shares accepted	15,98,027		Not Applicable	
7.4.	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹63,92,108.00/-		Not Applicable	
7.5 Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement					
a)	Number of Equity Shares	Nil		Nil	
b)	% of fully diluted Equity Share capital	Not Applicable		Not Applicable	
7.6 Sale Shares proposed to be acquired by way of Share Purchase Agreement					
a)	Number of Equity Shares	15,09,604		15,09,604	
b)	% of fully diluted Equity Share capital	24.56%		24.56%	
7.7 Equity Shares acquired by way of Offer					
a)	Number of Equity Shares	15,98,027		Nil	
b)	% of fully diluted Equity Share capital	26.00%		Not Applicable	
7.8 Equity Shares acquired after the Detailed Public Statement					
a)	Number of Equity Shares acquired	Nil		Nil	
b)	Price of the Equity Shares acquired	Not Applicable		Not Applicable	
c)	% of Equity Shares acquired	Not Applicable		Not Applicable	
7.9 Post-Offer shareholding of the Acquirer					
a)	Number of Equity Shares	31,07,631		15,09,604	
b)	% of fully diluted Equity Share capital	50.56%		24.56%	
7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders (other than the Acquirer)					
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	46,36,352	30,38,325	46,36,352	46,36,352
b)	% of fully diluted Equity Share capital	75.44%	49.44%	75.44%	75.44%

8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for its obligations specified under SEBI (SAST) Regulations.

9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) of the SEBI (SAST) Regulations and will make an application for reclassification of itself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').

10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE Limited at www.bseindia.com, and the registered office of the Target Company.

11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.

ISSUED BY MANAGER TO THE OFFER

SWARAJ
SHARES AND SECURITIES PRIVATE LIMITED

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC0802621
Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriott, Andheri East, Mumbai- 400093, Maharashtra, India
Contact Person: Pankita Patel/ Tanmoy Banerjee
Contact Number: +91-22-69649999
Email Address: info@swarajshares.com
Investor grievance Email Address: investor.relations@swarajshares.com
SEBI Registration Number: INM00012980
Validity: Permanent

On behalf of the Board of the Directors
Onelife Capital Advisors Limited
sd/-
Prabhakara Naig
DIN: 00716975
Executive Director-Chairperson related to
Promoter

Date: Thursday, July 18, 2024
Place: Mumbai