Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 5138 & 5140 of 2019
Recovery Certificate No. 1545 of 2018

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. 1545 of 2018 dated June 20, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.3,91,684.93/- (Rupees Three Lakhs Ninety-One Thousand Six Hundred Eighty-Four and Ninety-Three Paise Only) along with further interest, costs, charges and expenses etc. against **Mr. Mehul Arunbhai Shah (PAN: AFSPS8795R)** ["**Defaulter**"] and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. You are hereby directed to release the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of **Mr. Mehul Arunbhai Shah (PAN: AFSPS8795R)** attached, if any, pursuant to the above said notice of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this 27th day of June, 2024.

Gautam Kumar

RECOVERY OFFICER

Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

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Near Saffron Hotel, Alkapuri,
Vadodara, Gujarat- 390005

Mehul Shah
24, Parichay Park, Diwalipura,
Old Padra Road, Vadodara,
Gujarat- 390015