

Completion of Recovery Certificate No. 7239 of 2023 dated October 16, 2023 issued against Jay Kamleshbhai Bhavsar (PAN: DFVPB1395J) in the matter of Kapil Raj Finance Ltd.

Recovery Certificate No. **7239 of 2023** was drawn against **Jay Kamleshbhai Bhavsar (PAN: DFVPB1395J)** for sum of **Rs.5,26,000/- (Rupees Five Lakh Twenty-Six Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum on account of non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/GR/RK/2023-24/27469-27483 dated June 16, 2023 in the matter of Investigation in the trading activities of certain entities in the scrip of Kapil Raj Finance Ltd.

In view of the full payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate No. 7239 of 2023 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **12th day of December 2023.**



RECOVERY OFFICER

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad