



Release Order No: RRD-1/892/3873/2021

Attachment Proceeding No. 7002 & 7003 of 2021
Certificate No. 3873 of 2021

**The Principal Officer/Chairman & Managing Director / CEO
All Banks in India/ All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 7002 & 7003 of 2021 - Release of attachment of Bank Accounts, Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 3873 of 2021 dated June 28, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 36,54,041/- (Rupees Thirty-Six Lakh Fifty-Four Thousand and Forty-One Only) along with interest / costs / charges / expenses etc. against Praveen Kumar Jain (PAN: AADPJ5102D) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide order No. Order/PM/NR/2020-21/10421 dated February 15, 2021.
2. And whereas Notices of attachment dated July 22, 2021 in the above proceedings were issued attaching the Bank Accounts, Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter.
3. And whereas SEBI has recovered the amount of Rs. 46,96,000/- (Rupees Forty-Six Lakh Ninety-Six Lakh Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts, Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter viz. pursuant to the above said notice of attachment.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Mumbai this 21st Day of April, 2025.

Seal



Copy to: Praveen Kumar Jain
504, Pawan Wing, Indraprasta Complex,
Satya Nagar, Borivali West,
Mumbai- 400092

J. Ashok Kumar

**RECOVERY OFFICER
J. ASHOK KUMAR**

जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई