



Recovery Division
Southern Regional Office

Tel: 044-2888 4141
Email ID: recovery.sro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12679 & 12685 of 2024
Recovery Certificate No. 7861 of 2024

The Principal Officer/Chairman & Managing Director / CEO

All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 7861 of 2024** dated **June 27, 2024** had been drawn up by the Recovery Officer, against **S Madhavan (PAN: AAPPM2859L)** ["Defaulter"] for a sum of **Rs. 12,61,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide **AP No. 12679 & 12685 of 2024** dated **August 21, 2024** attaching the bank accounts / demat accounts / mutual fund folios of the Defaulter;
3. And whereas defaulter has filed an appeal in SAT (Appeal No. 533 of 2024) and vide order dated August 23, 2024, SAT has allowed the appeal, matter is remitted to the file of SEBI for fresh consideration in accordance with law. Further, the appellant was directed to appear before the SEBI on 26.09.2024, without notice.
4. In accordance with the aforementioned direction of SAT, the Recovery Certificate No. 7861 of 2024 dated June 27, 2024 stands revoked.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **3rd day of September, 2024**

Seal



CC to:

Madhavan

No 51 Karaneeswarar Koil
Street Mylapore , Chennai,
Tamil Nadu, 600004

Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in