



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 8187/2022

Certificate No. RC4506/2022

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a **Recovery Certificate No. RC4506/2022** dated **23/02/2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,13,75,247.00/- (Rupees One Crore Thirteen Lakhs Seventy Five Thousands Two Hundred and Forty Seven Only) as detailed given below along with further interest, all costs, charges and expenses etc. against **Vishal Information Technologies Ltd. (Now known as Coral Hub Limited) [Defaulter] PAN AAACS7326Q** and the same is due from defaulter in respect of the said certificate. A Notice of Demand dated 23/02/2022 has been issued to **Vishal Information Technologies Ltd. (Now known as Coral Hub Limited)**.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide order no. Order/AP/VS/2020-21/10635-10645 against Vishal Information Technologies Ltd. (Now known as Coral Hub Limited) dated 26/02/2021 in the matter of Mindvision Capital Limited	1,00,00,000.00
Interest from 26/02/2021 to 20/04/2022 @ 12% p.a.	13,74,247.00
Recovery Cost	1,000.00
Total	1,13,75,247.00

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank

[Handwritten Signature]



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P.No. 8187/2022

- ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- a. Details all the Accounts including Lockers held by the defaulter with your Bank;
 - b. Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c. Confirmation of Attachment of the said account/s; and
 - d. Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverysro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under section 28(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Chennai on this 20th day of April, 2022

SEAL



COPY TO:

Vishal Information Technologies Ltd.
(Now known as **Coral Hub Limited**) (PAN AAACS7326Q)
26, Ramasamy Street, Off Usman Road,
T Nagar, Chennai, Tamil Nadu 600017


RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)