



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 8535 & 8536 of 2022
Certificate No. 3692 of 2021

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 8535 & 8536 of 2022 - Release of attachment of bank
accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. 3692 of 2021 dated May 31, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.8,78,063/- (Rupees Eight Lakh Seventy-Eight Thousand Sixty-Three Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Bhavesh Ishwarlal Panchasara (PAN: AODPP1375E)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated August 11, 2020. Notices of Attachment in the above proceedings dated **June 27, 2022** were issued attaching the bank and demat accounts of abovementioned entity.
- And whereas, an amount **Rs.10,33,000/- (Rupees Ten Lakh Thirty-Three Thousand Only)** has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Bhavesh Ishwarlal Panchasara (PAN: AODPP1375E)** attached, if any, pursuant to the above said notice/s of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 28th day of August, 2023



N. U. Raju
Recovery Officer
N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

श्री भावेश ईश्वरलाल पंचसारा सेंट नंबर 4 कोठारिया मेन रोड, चामुंडा निवास मेहुलनगर मेन रोड बालजी सेंट नीलकंठपार्क राजकोट 360002	Mr. Bhavesh Ishwarlal Panchasara St No 4 Kothariya Main Rd, Chamunda Nivas Mehulngr Main Rd Balji St Opp Nilknthpark, Rajkot 360002
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पश्चिमी प्रादेशिक कार्यालय : SEBI Bhavan, Panchvati 1st Lane, Gubai Tekra Road, Ahmedabad - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल: sebiwro@sebi.gov.in
Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gubai Tekra Road, Ahmedabad - 380 006. Ph.: (079) 26583633/34/35 Fax: 26583632 E-mail: sebiwro@sebi.gov.in