



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order No. RO/PO/SAB/SRO/03/2021-22

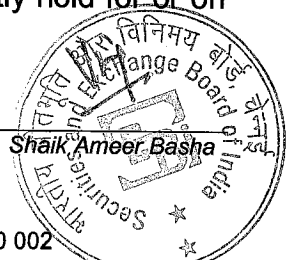
BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE, CHENNAI

Recovery Certificate No. 2198 of 2019
issued against
Mr. Shaik Ameer Basha [PAN- AEZPB3408A]
in the matter of Exelon Infrastructure Ltd.

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961
read with Section 28A of the Securities and Exchange Board of India Act, 1992
against Mr. Shaik Ameer Basha, [PAN- AEZPB3408A] in the matter of Exelon
Infrastructure Limited

1. Recovery proceedings had been initiated against Mr. Shaik Ameer Basha, [PAN- AEZPB3408A] (hereinafter referred to as the "Defaulter") for failure to pay the penalty amount of Rs.6,00,000/- (Rupees Six lakhs only) imposed by the Adjudicating Officer of SEBI vide Order No. EAD-7/BJD/NJMR/2018-19/1979-2006 dated January 28, 2019 ("AO Order") in the matter of Exelon Infrastructure Ltd. Recovery Certificate No.2198 of 2019 dated June 10, 2019 was accordingly drawn up by the Recovery Officer, Southern Regional Office of the Board in respect of the defaulter.
2. A Notice of Demand dated June 10, 2019 was issued by the Recovery Officer to the defaulter demanding payment of the said sum along with interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. As the defaulter failed to satisfy the dues within the stipulated time, the Recovery Officer had issued notices dated July 09, 2019 for attaching all the demat accounts/all funds/folios/schemes held by the defaulters. Further, vide another Notice of Attachment dated July 09, 2019, the Recovery officer had attached the bank accounts including lockers of the defaulter, held either singly or jointly, with other persons and all amounts/proceeds due or may become due to the defaulter or any money held or may subsequently hold for or on account of the defaulter.

Order No.RO/PO/SAB/SRO/03/2021-22- in the matter of recovery proceedings in respect of Mr. Shaik Ameer Basha
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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail: sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051.



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3. Since the present whereabouts of the defaulter was not known and no recovery could be made from the available accounts of the defaulter, SEBI had sought the assistance of other agencies.
4. Vide a letter dated March 29, 2021, request for details of immovable properties in respect of defaulter, Mr. Shaik Ameer Basha, was sent to Commissioner & Inspector General of Registration and Stamps Vijayawada, Andhra Pradesh. SEBI received reply to the same vide Joint Sub Registrar Letter No. N.S/41/2021 dated September, 17, 2021 wherein it is mentioned that an entry has been found in the name of Shaik Ameer Basha in the existing CARD System as detailed below.

Description of the property:

MIG House No. 180 (Nearest Municipal Door No. 26-46-180M) at Nallapadu, Guntur. The total area is 336.41 Sq. yds. and plinth area is 506.00 Sq. ft. covered bearing Sy.Nos.159, 160, 168, 173 & 174 of Nallapadu (village) Guntur Mandal by the following boundaries.

Boundaries

North : 33'-0" Wide Road

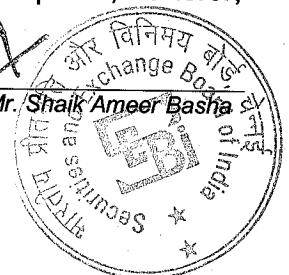
South : Private Houses

East : MIG. House No.181

West : MIG House No. 179

and situated within the Sub-Registration District of Nallapadu.

5. Considering above and to make recovery of dues, it necessary to prohibit the defaulter from disposing, transferring, alienating, or charging all the immovable properties and movable properties held by him.
6. In view of the foregoing, and in exercise of the powers conferred under Rule 16, 48 and 51 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992, the **defaulter is hereby prohibited from disposing, transferring, alienating, or charging all his immovable properties and movable properties held by him including the property whose description is given in para 4 above.** It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer,





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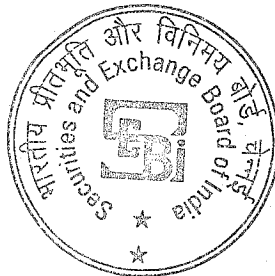
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alienation or charge in respect of the properties of the defaulter, which stand attached in execution of the aforesaid Recovery Certificate.

7. The defaulter is also hereby directed to furnish, duly certified copies at SEBI, Southern Regional Office, Chennai, the complete details of all the movable and immovable properties held by the defaulter and charges, if any, thereon in the format prescribed at **Annexure – A**, duly certified by the Board of Directors within two weeks from the date of this order.
8. This Order shall be served on the defaulter, Mr. Shaik Ameer Basha and to -
- The Inspector General of Registration and Stamps Department of the State of Andhra Pradesh
 - The concerned Tehsildars, District Registrars and Sub-Registrar, Nallapadu where the above property is located.
- with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said property, if presented for registration.

Given under my hand and seal at Chennai this the September 23rd 2021.

SEAL



Vinay Rajneesh
23/9/2021
RECOVERY OFFICER

टी. विनय रजनीश
T. VINAY RAJNEESH
वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai



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ANNEXURE A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	Distict					
	Sub-Division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2						
3						
4						
5						

