



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2023/6085/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Palash Education Technology Private Limited in the matter of Dealing in Illiquid Stock Options at the BSE.

Attachment Proceeding No. 9779 & 9780 of 2023
Certificate No. 2295 of 2019

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India

NSDL/CDSL, Mumbai

1. Whereas Certificate No. 2295 of 2019 dated June 28, 2019 was drawn against **Palash Education Technology Private Limited [Palash]; PAN: AAGCP1403P** in the matter of **Dealing in Illiquid Stock Options at the BSE** and a sum **Rs.12,61,756/- (Rupees Twelve Lakh Sixty One Thousand Seven Hundred Fifty Six)** was due under the said certificate.
2. And whereas a Notice of Attachment dated **February 09, 2023** under the above proceedings were issued attaching bank, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas the Advocate of Palash vide email dated 13.02.2023 brought to the notice of undersigned that the demand draft bearing no.693378 dated 25.09.2019 drawn on Corporation Bank for an amount **Rs.12,00,000/- (Rupees Twelve Lakh)** was forwarded to the SEBI Head Office vide letter dated 26.09.2019. Upon enquiry, the concerned department at Head Office intimated to the undersigned at the Northern Regional Office, New Delhi vide email dated 13.02.2023 that the said demand draft was credited in bank account of SEBI on 11.10.2019.
4. However, an amount of **Rs.1,09,000/-** towards interest from January 25, 2019 (i.e. the date of AO order) till the date of receipt of demand draft by SEBI (i.e. 26.09.2019) and recovery cost on the aforesaid penalty amount still to be recovered, for which a fresh demand is being issued vide separate notice.

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“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in

Signature





Continuation Sheet

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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

5. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of against **Palash Education Technology Private Limited** PAN: **AAGCP1403P** attached, if any, pursuant to the above notice of attachment with immediate effect.

Given under my hand and seal at New Delhi this 13th day of February, 2023.

SEAL

Copy to:

Palash Education Technology Private Limited
Flat No. A1/15, Plot No. 12, 2nd Floor, Category A,
Varun Vihar, CGHS Ltd. (Varun Apt.), Sector -9,
Rohini, Delhi North West,
Delhi – 110 085.



RECOVERY OFFICER
राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi