

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

RECOVERY CERTIFICATE NO: 2594 of 2019

1	MBK Business Development (India) Limited	PAN : Not Available
2	Prafulla Kumar Kundu	PAN : ASRPK2076K
3	Saikat Roy	PAN : ASOPR6898P
4	Anshuman Ghosh	PAN : AMMPG9367Q
5	Tanmoy Kundu	PAN: AXAPK0924E
6	Saikat Brahmachari	PAN: AJVPB3616M
7	Sadhan Chandra Brahmachari	PAN: ACXPB0872A

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against defaulters as listed in the above table for failure to pay a sum of **Rs.9.07 Crores** along with interest at the rate of 15% p.a. from the date of receipt of money till the date of such refund or the redemption value as promised and accrued till the date of refund, whichever is higher along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, payable in respect of **Certificate No. 2594 of 2019 dated November 08, 2019**, drawn up by the Recovery Officer, Kolkata.
2. Notice of Demand dated November 08, 2019, was issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have neither paid the dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.



3. It is learnt that the defaulters are inter alia in possession of the properties mentioned below and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.

4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

a. All the immovable properties held individually/jointly by the defaulter(s) including but not restricted to the following immovable properties in the state of West Bengal.

Sl. No.	Sale Deed	Year	Description of property	Plot/Khatian No	Area	District	State
1	I-2954	2012	District :Bankura,PS :Bankura,Mouza :Parbatipur,BANKURA	Plot No : RS- 386 Khatian No :2046	Area of Land: 4140 Sq. Ft., (4140 Sqft)	Bankura	West Bengal
2	I-2953	2012	District :Bankura,PS :Bankura,Mouza :Parbatipur,BANKURA	Plot No : RS- 386 Khatian No :2045	Area of Land: 4140 Sq. Ft., (4140 Sqft)	Bankura	West Bengal
3	I-010200909	2010	District :Bankura,PS :Bankura,Mouza :Rasiknagarapur,NARRAH	Plot No : RS-701	Area of Land: 239 Decimal,	Bankura	West Bengal
4	I-2928	2010	District :Bankura,PS :Bankura,Mouza :Rasiknagarapur,NARRAH	Plot No : RS- 699/1060	Area of Land: 2.64 Acre, (2.64 Acre)	Bankura	West Bengal
5	I-664	2012	District :Bankura,PS :Bankura,Mouza :Rasiknagarapur,NARRAH	Plot No : RS- 699 Khatian No :47	Area of Land: 53 Decimal,	Bankura	West Bengal
6	I-665	2012	District :Bankura,PS :Bankura,Mouza :Rasiknagarapur,NARRAH	Plot No : RS- 699 Khatian No :47	Area of Land: 53 Decimal,	Bankura	West Bengal
7	I-3494	2010	District :Bankura,PS :Bankura,Mouza :Rasiknagarapur,NARRAH	Plot No : RS-699	Area of Land: 1.06 Acre, (1.06 Acre)	Bankura	West Bengal



- b. All other movable properties held by the defaulter(s).
5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. "The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure 'B'**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Eastern Regional Office, Kolkata."
7. This order shall be served on the defaulter(s) and
- a. The Inspectors General of Registration of all the States and Union Territories; and
- b. The concerned Tahasildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **13th day of August, 2024.**

SEAL




RECOVERY OFFICER

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Annexure-B

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						

