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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

CERTIFICATE NO. 2551 OF 2019

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

Acclaim Industries Limited (PAN: AAACM7494B)
H-132, Raj Arcade, Mahavir Nagar
Kandivali West, Mumbai - 400067

Karsan Chitroda (PAN: ACHPC5141R)
Address: C/5, Dattatraya Appt, M G Road,
Dhanukarwadi
Kandivali West, Mumbai - 400067
AND

Address: Raj Arcade, I Wing, Flat No. 1234
12th Floor, Opp. KVSC, Mahavir Nagar
Kandivali West, Mumbai - 400067

Rajesh Mehta (PAN: AAFPM9963R)
101, Vasu Villa, Amar Jyot Building Compound,
Opp MTNL, S V Road
Kandivali West, Mumbai - 400067

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 r.w. SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AS AMENDED BY THE SECURITIES LAWS (AMENDMENT) ACT, 2014.

1. This is to certify that a sum of **Rs. 13,62,359/-Rupees Thirteen Lakh Sixty Two Thousand Three Hundred and Fifty Nine only**) as detailed below is due to SEBI from you.

Description of Dues	Amount
Penalty imposed jointly and severally on Acclaim Industries Limited (PAN: AAACM7494B) , Karsan Chitroda (PAN: ACHPC5141R) and Rajesh Mehta (PAN: AAFPM9963R) by the Adjudicating Officer vide order no. EAD/SR/SM/AO/51-53/2018-19 dated August 14, 2018 in the matter of Trading Activities in the Scrip of Acclaim Industries Limited	Rs. 12,00,000/-
Interest from 14/08/2018 to 27/09/2019 @ 12% p.a.	Rs. 1,61,359/-
Recovery cost	Rs. 1,000/-
Further Interest	On Actual Date of Payment
Total	Rs. 13,62,359/- + Interest till Actual date of Payment

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
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2. You are hereby directed to pay the above sum of **Rs. 13,62,359/- (Rupees Thirteen Lakh Sixty Two Thousand Three Hundred and Fifty Nine only)** along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI RECOVERY PROCEEDS" payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code- BKID0000122], failing which the recovery shall be made in accordance with the provisions of Section 28A of the Securities and Exchange Board of India Act, 1992 read with section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act, 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-Tax Rules.
3. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Securities and Exchange Board of India, SEBI Bhavan, Plot No. C - 4 A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051." or sent by email to amard@sebi.gov.in / recoveryho1@sebi.gov.in / Tel no. 022-2644-9838.

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

4. In addition to the sum aforesaid, you will also be liable for interest/all costs /charges/expenses incurred in respect of the services of this notice/warrants and other processes for recovering the said sum.

Dated: September 27, 2019



[Signature]
27/09/2019

Recovery Officer

JAI PARKASH

जय प्रकाश

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई