



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery & Refund Department
Recovery Division II
Tel: 022-26449792
recoveryho@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 4768 & 4769 of 2019
Certificate No. 2435 of 2019

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding No. 4768 & 4769 of 2019- Release of attachment of bank accounts, lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.2435 of 2019 dated 02.08.2019 modified on 10.11.2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.15,91,247/- (Rupees Fifteen Lakh Ninety One Thousand Two Hundred Forty Seven Only) along with further interest, all costs, charges and expenses etc. against **Devang Vyas** ["Defaulter"] PAN: **AFEPV3982P**.
2. And whereas Notices of Attachment dated 23.08.2019 in the above proceedings were issued attaching the bank accounts, demat accounts, mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs. 21,04,441.53 (Rupees Twenty One Lakh Four Thousand Four Hundred Forty One and Fifty Three Paise Only), which includes interest and costs, towards full and final settlement of dues under the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts, lockers, demat accounts, mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 22nd day of June, 2022.

Seal

Copy to:

Devang Vyas
(PAN: AFEPV3982P)
17/16 Shastri Nagar, Linking Road,
Santacruz West,
Mumbai- 400054




RECOVERY OFFICER

Srishti Ambekar
सृष्टी आंबोकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई