

Cancellation of Notice of Demand against Dau Lal Daga (PAN: ADTPD8764E) in the matter of Illiquid Stock Options

Recovery Certificate No. 6857 of 2023 dated July 13, 2023, was drawn up by the Recovery Officer against **Dau Lal Daga (PAN: ADTPD8764E)** ["Defaulter"] for a sum of Rs. 5,91,000/- (Rupees Five Ninety-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/GR/RK/2021-22/15063 dated February 24, 2022 against Dau Lal Daga (PAN: ADTPD8764E) in the matter of Illiquid Stock Options.

It is brought to the notice of recovery officer that the defaulter had passed away on October 13, 2020 and a copy of death certificate is submitted. As the defaulter passed away before passing of AO order dated February 24, 2022, the recovery proceedings initiated against the defaulter does not sustain.

In view of the above, Recovery initiated against Dau Lal Daga (PAN: ADTPD8764E) is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Date- August 23, 2023
Place- Kolkata




RECOVERY OFFICER
राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata