



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

SEBI/NRO/OW/P/2023/45604/1

RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE  
Tel: 011-69012936, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

**Attachment Proceeding No. 11414 & 11415 of 2023**  
**Recovery Certificate No. 7017 of 2023**

The Principal Officer / Chairman & Managing Director / CEO  
All Banks and Mutual Funds in India

**Remittance of attached amount under Attachment proceeding no. 11414 & 11415 of 2023**

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. **7017 of 2023** dated **July 28, 2023**, had directed attachment of Bank accounts of **Sudharshan Jha [Defaulter] PAN: AEJPJ5427M** in the matter of **Shivamshree Businesses Ltd.** against the total due of **Rs. 5,51,000/- (Rupees Five Lakh Fifty-One Thousand Only)** with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand **July 28, 2023** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds **October 12, 2023** has been issued to you
3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 5,71,000/- (Rupees Five Lakh Seventy-One Thousand Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRDPEN7017 of ICICI Bank, IFSC code – ICIC0000106)** immediately and intimate these remittance details by email to [gafarana@sebi.gov.in](mailto:gafarana@sebi.gov.in) / [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in) in the format given below:

|                                                |  |
|------------------------------------------------|--|
| 1. Case Name and Recovery Certificate Number : |  |
| 2. Name of Payee :                             |  |
| 3. Date of Payment:                            |  |
| 4. Amount Paid :                               |  |
| 5. Transaction No. :                           |  |
| 6. Bank Details from which payment is made :   |  |

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues



“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : [www.sebi.gov.in](http://www.sebi.gov.in)



Continuation Sheet

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**Attachment Proceeding No. 11414 & 11415 of 2023**  
**Recovery Certificate No. 7017 of 2023**

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at New Delhi this 14<sup>th</sup> day of November, 2023.

SEAL

Copy to:



**RECOVERY OFFICER**

क्षमा प्र. वाघेकर / Kshama P. Wagharkar  
वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board  
उत्तर प्रादेशिक कार्यालय / Northern Regional Office  
नई दिल्ली / New Delhi

|                                                                                                                                                |                                                                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| <b>Sudharshan Jha</b><br><b>M-183, Raghubir Nagar,</b><br><b>New Delhi- 110027</b>                                                             | <b>Avnish Srivastava</b><br><b>M -76 Market, G K II Market,</b><br><b>M Block, Delhi – 110048</b> |
| <b>Shivamshree Businesses Ltd.</b><br><b>(Earlier Siddarth Businesses Ltd)</b><br><b>A-31, Gali No.2, Madhu Vihar, New Delhi, Delhi 110092</b> |                                                                                                   |