

Completion of Recovery Certificate No. 8257 of 2024 against VS Shah [PAN: AAGFV6335B] in the matter of Illiquid Stock Options at BSE.

Recovery Certificate No. 8257 of 2024 dated 30.10.2024 was drawn against **VS Shah [PAN: AAGFV6335B] [“Defaulter”]** for a sum of **Rs. 5,96,000/- (Rupees Five Lakhs Ninety-Six Thousand only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/AD/2023-24/26087 dated 28.04.2023 in the matter Illiquid Stock Options at BSE.

In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated: 24.10.2025
Place: Mumbai

RECOVERY OFFICER