



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recovery@sro.sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios of Shri K Murugavel (PAN – AKIPN9312K) in the matter of Midvalley Entertainment Limited

Attachment Proceeding No. 9127 & 9128 of 2022
Recovery Certificate No. 5533 of 2022

The Principal Officer/Chairman / Managing Director / CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. 5533 of 2022 dated September 02, 2022, had been drawn up by the Recovery Officer, against **Shri K Murugavel (PAN – AKIPN9312K)** (entity) in the matter of Midvalley Entertainment Limited for a sum of **Rs. 10,41,000/-** (Rupees Ten Lakh Forty-One Thousand Only) along with interest and costs in respect of the said certificate in the above Recovery Proceedings for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/PM/GD/2022-23/16782-16811 dated May 31, 2022 in the matter of Midvalley Entertainment Limited;
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. 9127 and 9128 of 2022 dated October 10, 2022 attaching the bank accounts / demat accounts / mutual fund folios of the entity;
3. And whereas Hon'ble Securities Appellate Tribunal vide Order dated January 18, 2023 under appeal no. 61 of 2023 set aside the Adjudication Order No. Order/PM/GD/2022-23/16782-16811 dated May 31, 2022. Accordingly, the Recovery Certificate No. 5533 of 2022 stands cancelled.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of **Shri K Murugavel (PAN – AKIPN9312K)** attached, if any, pursuant to the above said notice/s of attachment with immediate effect.

Given under my hand and seal at Chennai on this 25th day of January, 2023

Seal



Copy to:

Shri K Murugavel
6, Patel Street, Ananda Nagar, Tambaram East, Chennai – 600059


Recovery Officer

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक

Recovery Officer & Deputy General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.