

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF**INDO GULF INDUSTRIES LIMITED**

("IGIL" OR THE "TARGET COMPANY")

CIN: L74900DL1981PLC011425

Registered Office: 213, Rectangle-1, D-4, District Center, Saket, New Delhi- 110017**Tel/ Mobile No.:- 09711991047; Fax No.: (011) 4102 9017;****Email-Id: igilmaizapur@rediffmail.com**

Open Offer for acquisition of 24,87,491 (Twenty Four Lakhs Eighty Seven Thousand Four Hundred Ninety One) fully paid-up equity shares of Re. 1/- each of IGIL by M/s. Ganesh Explosives Private Limited (hereinafter referred to as "the Acquirer").

This Post Offer Advertisement is being issued by VC Corporate Advisors Private Limited, the Manager to the Offer, on behalf of the Acquirer, in connection with the Offer made by the Acquirer in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations, 2011**"). The Detailed Public Statement ("**DPS**") pursuant to the Public Announcement ("**PA**") made by the Acquirer has appeared in The Financial Express (English daily all editions), Jansatta (Hindi daily all editions), and Mumbai Lakshwadeep (Marathi Daily Mumbai edition) on 03.02.2017.

1. Name of the Target Company : Indo Gulf Industries Limited
2. Name of the Acquirer : Ganesh Explosives Private Limited
3. Name of Manager to the Offer : VC Corporate Advisors Private Limited
4. Name of Registrar to the Offer : Beetal Financial and Computer Services Private Limited
5. Offer details
 - a) Date of Opening of the Offer : Thursday, April 20, 2017
 - b) Date of Closing of the Offer : Thursday, May 04, 2017
6. Date of Payment of Consideration : Tuesday, May 16, 2017
7. Details of the Acquisition :

Sr. No.	Particulars	Proposed in the Offer Document		Actual
7.1.	Offer Price	Re. 0.40 per equity share		Re. 0.40 per equity share
7.2.	Aggregate number of shares tendered	24,87,491		270
7.3.	Aggregate number of shares accepted	24,87,491		70
7.4.	Size of the Offer (Number of shares multiplied by Offer price per share)	Rs. 9,94,996.40		Rs. 28/-
7.5.	Shareholding of the Acquirers before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	NIL (0.00%)		NIL (0.00%)
7.6.	Shares Acquired by way of SPA			
	* Number	51,62,470		51,62,470
	* % of Fully Diluted Equity Share Capital	(53.96%)		(53.96%)
7.7.	Shares Acquired by way of Open Offer			
	* Number	24,87,491		70
	* % of Fully Diluted Equity Share Capital	(26.00%)		(0.00%)
7.8.	Shares acquired after Detailed Public Statement			
	* Number of shares acquired	Not Applicable		Not Applicable
	* Price of the shares acquired			
	* % of the shares acquired			
7.9.	Post Offer shareholding of Acquirers			
	* Number	76,49,961		51,62,540
	* % of Fully Diluted Equity Share Capital	(79.96%)		(53.96%)
7.10.	Pre and Post Offer shareholding of Public Shareholders	Pre Offer	Post Offer	Pre Offer
	* Number	44,04,800	19,17,309	44,04,800
	* % of Fully Diluted Equity Share Capital	(46.04%)	(20.04%)	(46.04%)

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfilment of his obligations as laid down in the SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the website of SEBI at www.sebi.gov.in.
10. Capitalized terms used in this advertisement and not defined herein, shall have the same meaning assigned to them in the Letter of Offer dated 01.04.2017.

Issued by Manager to the Offer on behalf of the Acquirer:

	Manager to the Offer: VC CORPORATE ADVISORS PRIVATE LIMITED SEBI REGN NO : INM000011096 (Contact Person: Mr. Anup Kumar Sharma) 31, Ganesh Chandra Avenue, 2nd Floor, Suite No. 2C, Kolkata - 700 013 Tel No.:- (033) 2225 3940 Fax No.:- (033) 2225 3941 Email : mail@vccorporate.com
---	--