

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED OF **KANDAGIRI SPINNING MILLS LIMITED**

Corporate Identification Number: L17111TZ1976PLC000762
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OPEN OFFER FOR ACQUISITION OF UP TO 10,00,805 (TEN LAKHS EIGHT HUNDRED AND FIVE ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) REPRESENTING 26.00% OF TOTAL VOTING SHARE CAPITAL OF KANDAGIRI SPINNING MILLS LIMITED (“TARGET COMPANY”) FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, BY AKSHAYAM CREATIONS LLP (“ACQUIRER”) TOGETHER WITH PERSONS ACTING IN CONCERT WITH THE ACQUIRER NAMELY, MR. SIGAMANI SIVAKUMAR (“PAC-1”), MR. MANOJ KUMAR MAURYA (“PAC-2”), MR. ADINARAYANA SRIPATHY KUMAR (“PAC-3”) AND MR. BALASUBRAMANIAN PRABHAKARAN (“PAC-4”) (HEREINAFTER PAC-1, PAC-2, PAC-3 AND PAC-4 COLLECTIVELY REFERRED TO AS “PACs”) PURSUANT TO AND IN COMPLIANCE WITH REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE “SEBI (SAST) REGULATIONS”) (HEREINAFTER ALTOGETHER REFERRED TO AS THE “OPEN OFFER” OR “OFFER”).

This advertisement (“**Post Offer PA**”) is being issued by Systematix Corporate Services Limited (“**Manager to the Offer**”) on behalf of Acquirer alongwith PACs pursuant to Regulation 18(12) of the SEBI (SAST) Regulations. This Post-Offer Advertisement should be read in continuation of, and in conjunction with the:

- a) Public announcement dated February 03, 2025 (“**Public Announcement**” or “**PA**”);
- b) Detailed public statement dated February 10, 2025 published in the following newspapers: Financial Express (all editions), Jansatta (all editions), Mumbai Lakshadeep (Mumbai edition), Madrasmani (Chennai Edition) and Makkal Kural (Coimbatore Edition) (“**Detailed Public Statement**” or “**DPS**”);
- c) Draft letter of offer dated February 17, 2025 (“**DLOF**”);
- d) Letter of offer dated April 25, 2025 (“**Letter of Offer**” or “**LOF**”);
- e) Corrigendum to DPS dated April 25, 2025 published in the following newspapers: Financial Express (all editions), Jansatta (all editions) and Mumbai Lakshadeep (Mumbai edition) Madrasmani (Chennai Edition) and Makkal Kural (Coimbatore Edition) (“**Corrigendum to DPS**”); and
- f) Pre-offer advertisement dated May 06, 2025 published in the following newspapers: Financial Express (all editions), Jansatta (all editions) and Mumbai Lakshadeep (Mumbai edition) Madrasmani (Chennai Edition) and Makkal Kural (Coimbatore Edition) (“**Pre- Offer PA**”).

This Post-Offe PA is being published in all such newspapers in which the Detailed Public Statement was published. Capitalized terms used but not defined in this Post-Offer PA shall have the same meaning assigned to such terms in the Letter of Offer, the Pre-Offe PA and Corrigendum to DPS.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer

1.	Name of the Target Company:	Kandagiri Spinning Mills Limited
2.	Name of the Acquirer and PACs:	Akshayam Creations LLP (“ Acquirer ”) Mr. Sigamani Sivakumar (“ PAC-1 ”) Mr. Manoj Kumar Maurya (“ PAC-2 ”) Mr. Adinarayana Sripathy Kumar (“ PAC-3 ”) Mr. Balasubramanian Prabhakaran (“ PAC-4 ”)
3.	Name of the Manager to the Offer:	Systematix Corporate Services Limited
4.	Name of the Registrar to the Offer:	Cameo Corporate Services Limited
5.	Offer Details:	
	a. Date of Opening of the Offer	Wednesday, May 07, 2025
	b. Date of Closure of the Offer	Wednesday, May 21, 2025
6.	Date of Acceptance/Rejection:	Friday, May 23, 2025
7.	Date of Payment of Consideration:	Monday, May 26, 2025*

*In terms of the SEBI (SAST) Regulations, the last date of Payment of consideration is Wednesday, June 04, 2025.

8. Details of Acquisition:

Sl. No.	Particulars	Proposed in the Offer Document		Actuals	
8.1	Offer Price (per Equity Share) - Fully Paid-up Shares - Partly Paid-up Shares	Rs. 25.00 Not applicable		Rs. 25.00 Not applicable	
8.2	Aggregate number of shares tendered	10,00,805		1,000	
8.3	Aggregate number of shares accepted	10,00,805		1,000	
8.4	Size of the Offer (Number of shares multiplied by Offer Price per share).	Rs. 2,50,20,125		Rs. 25,000	
8.5	Shareholding of the Acquirer and the PACs before Agreement / Public Announcement - Number % of total Share Capital & Voting Capital	NIL NIL		NIL NIL	
8.6	Shares acquired by the Acquirer by way of Agreements - Number % of total Share Capital & Voting Capital	24,99,509 64.93%		24,99,509* 64.93%	
8.7	Shares acquired by way of Open Offer by the Acquirer and the PACs - Number % of total Share Capital & Voting Capital	10,00,805* 26.00%		1,000 0.026%	
8.8	Shares acquired by the Acquirer and the PACs after Detailed Public Statement - Number of shares acquired - Price of the shares acquired % of the shares acquired	NIL		NIL**	
8.9	Post offer shareholding of the Acquirer and the PACs - Number % of total Share Capital & Voting Capital	35,00,314 90.93%		25,00,509 64.96%	
8.10	Pre & Post offer shareholding of the Public - Number % of total Share Capital & Voting Capital	Pre-Offe 13,49,741 35.07%	Post-Offe 3,48,936 9.07%	Pre-Offe 13,49,741 35.07%	Post-Offe** 13,48,741 35.04%

- * Assuming full acceptance in the Offer.
- *The Selling Shareholders had agreed to sell a total of 24,99,509 Equity Shares (“Sale Shares”) to the Acquirer in terms of the Share Purchase Agreement (SPA) dated February 03, 2025. Certain Selling Shareholders have transferred their respective Sale Shares aggregating to 23,21,501 Equity Shares on or before April 24, 2025 to the Acquirer against the First Tranche of 23,38,721 Equity Shares in terms of the SPA. The Sale Shares under Second Tranche of the SPA shall be transferred to the Acquirer in due course.
- ** No Equity Shares were acquired by the Acquirer and the PACs from Open Market after the release of DPS. However, the Acquirer has acquired certain shares as a part of First Tranche of the Sale Shares from the Selling Shareholders on April 24, 2025. Also, the Acquirer had deposited 100% of the total consideration before the date of release of the DPS.
- ** Post Open Offer, it is found that the Target Company is in compliance with the Minimum Public Shareholding (MPS) of 25% in terms of SEBI (LODR) Regulations read with Securities Contract (Regulations) Rules, 1957 as amended.
9. Post Open Offer, the Acquirer alongwith the PACs will hold 25,00,509 Equity Shares aggregating to 64.96% of Voting Share Capital of the Target Company assuming Sale Shares are completely transferred.
10. The Acquirer and the PACs severally and jointly accept full responsibility for the information contained in this Post-Offe PA and also for the obligations as laid down in the SEBI (SAST) Regulations.
11. This Post-Offe PA will also be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com) and Manager to the Offer (www.systematixgroup.in).

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER AND THE PACs

 SYSTEMATIX GROUP Investments Re-defined	Systematix Corporate Services Limited The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91-22-6704 8000 Fax +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in Contact Person: Ms. Hanishi Shah SEBI Registration Number: INM000004224
 CAMEO	CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No.1 Club Road, Chennai 600 002, India. Tel. No.: 044 4002 0700 / 2846 0390 Email: priya@cameoindia.com Contact Person: Ms. K. Sreepriya SEBI Registration Number: INR000003753

Date: June 04, 2025
Place: Salem, Tamil Nadu.