

Completion of Recovery Certificate No. 2416 of 2019 dated August 01, 2019 issued against Sybly Industries Ltd. [Defaulter] PAN: AACCS6886M in the matter of Sybly Industries Ltd.

Recovery Certificate No. 2416 of 2019 dated August 01, 2019 was drawn against Sybly Industries Ltd. [Defaulter] PAN: AACCS6886M for sum of Rs.10,77,07,959 (Rupees Ten Crore Seventy Seven Lakh Seven Thousand Nine Hundred Fifty Nine) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide order no. Order/SRP/AE/2018-19/2397 dated March 15, 2019 in the matter of Sybly Industries Ltd.

2. And whereas the Hon'ble SAT vide its order dated 14.07.2022 reduced the penalty amount from Rs. 10,30,00,000/- to Rs. 25,00,000/-.

3. In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

31.08.2022
New Delhi





Rajeev Rastogi
Recovery Officer

राजीव रस्तोगी / RAJEEV RASTOGI
बम्बूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
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एन. प्रदेशिक कार्यालय / N. Regional Office
नई दिल्ली / New Delhi