



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 9215 of 2022 and 9216 of 2022
Certificate No. 5700 of 2022

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013.	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 9215 of 2022 and 9216 of 2022 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

1. Recovery Certificate No. **5700 of 2022** dated **September 16, 2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.5,30,260/- (Rupees Five Lakh Thirty Thousand Two Hundred Sixty Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Arpan Darshakkumar Bhatt (PAN: BIKPB3580P)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudicating Officer's order dated 22.03.2022.
2. And whereas the aforesaid order of Adjudicating Officer dated March 22, 2022 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 735 of 2022. Hon'ble SAT vide its order dated July 6, 2023 has allowed the appeal.
3. In compliance of the aforesaid order of Hon'ble SAT, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Arpan Darshakkumar Bhatt (PAN: BIKPB3580P)** attached, if any, pursuant to the above said notice/s of attachment.
4. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 02nd day of August, 2023



m. Raj
Recovery Officer
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

श्री अर्पण दर्शक कुमार भट्ट एच- 401, नैया अपार्टमेंट, रामोल टोल प्लाजा के पास, आकृति अपार्टमेंट रोड, रामोल, अहमदाबाद - 382449	Mr. Arpan Darshakkumar Bhatt H- 401, Naiya Apartment, Near Ramol Toll Plaza, Akruti Appartment Road, Ramol, Ahmedabad - 382449
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