189

भारतीय प्रतिभूति और विनिमय बोर्ड
**Securities and Exchange Board of India**

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel : 033-23023000
E Mail : recoveryero@sebi.gov.in

## Notice of Attachment of Bank Account

**Attachment Proceeding No. 3261 of 2017**
**Certificate No. 1240 of 2017**

**The Principal Officer/**
**Chairman & Managing Director/ CEO ,**
**All the Banks in India**

1. Whereas a **Recovery Certificate No. 1240 of 2017 dated 30.10.2017** has been drawn up by the Recovery Officer in the above proceedings for recovery of Rs. 88.92 crores collected by Micro Finance Limited through the issuance of Cumulative Convertible Preference Shares with an interest of 15% p.a. from the date of receipt of money till the date of refund, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below, against **(1) Micro Finance Limited (PAN : AACCM1333K)** and its Directors **(2) Mr. Durga Prasad Misra (PAN : AATPM7049N), (3) Mr. Ashok Kumar Patnaik (PAN : ABMPP5207H), (4) Mr. Baikuntha Nath Patnaik (PAN : AAQPP3037J), (5) Mr. Dharmananda Swain (PAN : AXRPS2952F), (6) Dr. Jugal Kishore Satapathy (PAN : AOEPS8695B)** and **(7) Mr. Bijoy Kumar Routray (PAN : AIBPR3316B) ["Defaulters"]** and the same is due from them in respect of the said certificate. A **Notice of Demand dated 30.10.2017** has been issued to the above named.

| Description of Dues | Amount |
|---|---|
| Non-Compliance of direction of refund to investors vide order no. WTM/RKA/ERO/BLO/161/2016 dated 27.10.2016 in the matter of Micro Finance Limited. | **FULL FREEZE** |
| Interest | |
| Costs | |
| **Total** | |

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i. All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
   ii. All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.



SECURITIES AND EXCHANGE BOARD OF INDIA RECOVERY DIVISION-ERO

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

    i. Details of all the Accounts including Lockers held by the defaulter with your Bank,
    ii. Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
    iii. Confirmation of Attachment of the said account/s
    iv. Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: **recoveryero@sebi.gov.in**.

7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **30th day of October, 2017**.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION-ERO *

**RECOVERY OFFICER**

MANJESH. S. ROY
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Kolkata

**Copy to:**

(1) Micro Finance Limited and its Directors (2) Mr. Durga Prasad Misra, (3) Mr. Ashok Kumar Patnaik, (4) Mr. Baikuntha Nath Patnaik, (5) Mr. Dharmananda Swain, (6) Dr. Jugal Kishore Satapathy and (7) Mr. Bijoy Kumar Routray - **Plot no. 68 (P), 2nd Floor, NH5, Rasulgarh, Bhubaneswar-751010,Odisha**

**With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.**

**RECOVERY OFFICER**



क्षेत्रिय कार्यालय : एल एण्ड टी चेम्बर्स, तीसरी मंजिल, 16, केमैक स्ट्रीट, कोलकाता - 700017, दूरभाष : (033) 23023000, 22872435, 22876105/6106, फैक्स : 22874307, ई-मेल : sebiero@sebi.gov.in
Regional Office : L & T Chambers, 3rd Floor, 16, Camac Street, Kolkata - 700017, Ph : (033) 23023000, 22872435, 22876105/6106, Fax : 22874307, e-mail : sebiero@sebi.gov.in
प्रधान कार्यालय : सेबी भवन, प्लाट सं. सी-4ए, जी-ब्लाक, बान्द्रा कुर्ला कम्पलेक्स, मुंबई - 400 051, दूरभाष : 2644 9000, फैक्स : 26449019 to 26449022, वेब : www.sebi.gov.in ई-मेल : sebi@sebi.gov.in
Head Office : SEBI Bhawan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Mumbai - 400 051, Tel. : 2644 9000, Fax : 26449019 to 26449022, Web : www.sebi.gov.in E-mail : sebi@sebi.gov.in

187

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel : 033-23023000
E Mail : recoveryero@sebi.gov.in

## Notice of Attachment of Demat Account

<u>Attachment Proceeding No. 3262 of 2017</u>
Certificate No. 1240 of 2017

**The Managing Director,**
**National Securities Depository Limited,**
**Trade World, A wing, 4th & 5th Floors,**
**Kamala Mills Compound, Lower Parel,**
**Mumbai - 400013.**

**The Managing Director,**
**Central Depository Services (India) Limited,**
**17th Floor, P J Towers, Dalal Street,**
**Fort, Mumbai - 400001**

**The Principal Officer / Chairman & Managing Director / CEO**
**All the Mutual Funds in India**

1. Whereas a **Recovery Certificate No. 1240 of 2017 dated 30.10.2017** has been drawn up by the Recovery Officer in the above proceedings for recovery of Rs. 88.92 crores collected by Micro Finance Limited through the issuance of Cumulative Convertible Preference Shares with an interest of 15% p.a. from the date of receipt of money till the date of refund, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below, against **(1) Micro Finance Limited (PAN : AACCM1333K)** and its Directors **(2) Mr. Durga Prasad Misra (PAN : AATPM7049N), (3) Mr. Ashok Kumar Patnaik (PAN : ABMPP5207H), (4) Mr. Baikuntha Nath Patnaik (PAN : AAQPP3037J), (5) Mr. Dharmananda Swain (PAN : AXRPS2952F), (6) Dr. Jugal Kishore Satapathy (PAN : AOEPS8695B)** and **(7) Mr. Bijoy Kumar Routray (PAN : AIBPR3316B) ["Defaulters"]** and the same is due from them in respect of the said certificate. A **Notice of Demand dated 30.10.2017** has been issued to the above named.

| Description of Dues | Amount |
|---|---|
| Non-Compliance of direction of refund to investors vide order no. WTM/RKA/ERO/BLO/161/2016 dated 27.10.2016 in the matter of Micro Finance Limited. | FULL FREEZE |
| Interest | |
| Costs | |
| Total | |

2. And whereas there is sufficient reason to believe that the defaulters may dispose off the securities/ instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION-ERO
23/10



क्षेत्रिय कार्यालय : एल एण्ड टी चेम्बर्स, तीसरी मंजिल, 16, केमैक स्ट्रीट, कोलकाता - 700017, दूरभाष : (033) 23023000, 22872435, 22876105/6106, फैक्स : 22874307, ई-मेल : sebiero@sebi.gov.in
Regional Office : L & T Chambers, 3rd Floor, 16, Camac Street, Kolkata - 700017, Ph : (033) 23023000, 22872435, 22876105/6106, Fax : 22874307, e-mail : sebiero@sebi.gov.in
प्रधान कार्यालय : सेबी भवन, प्लाट सं. सी-4ए, जी-ब्लाक, बान्द्रा कुर्ला कम्पलेक्स, मुंबई - 400 051, दूरभाष : 2644 9000, फैक्स : 26449019 to 26449022, वेब : www.sebi.gov.in ई-मेल : sebi@sebi.gov.in
Head Office : SEBI Bhawan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Mumbai - 400 051, Tel. : 2644 9000, Fax : 26449019 to 26449022, Web : www.sebi.gov.in E-mail : sebi@sebi.gov.in

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following :

   i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii. All funds /folios/schemes held by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you

4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

   a) Details of all the Accounts held by the defaulter with you,
   b) Copy of the Account Statement/s ; and
   c) Confirmation of Attachment of the said account/s

6. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **30th day of October, 2017**.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION-ERO *

**SEAL**

RECOVERY OFFICER

MANJESH. S. ROY
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Kolkata

**Copy to:**

(1) Micro Finance Limited and its Directors (2) Mr. Durga Prasad Misra, (3) Mr. Ashok Kumar Patnaik, (4) Mr. Baikuntha Nath Patnaik, (5) Mr. Dharmananda Swain, (6) Dr. Jugal Kishore Satapathy and (7) Mr. Bijoy Kumar Routray - **Plot no. 68 (P), 2nd Floor, NH5, Rasulgarh, Bhubaneswar-751010,Odisha**

**With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.**

RECOVERY OFFICER



क्षेत्रिय कार्यालय : एल एण्ड टी चेम्बर्स, तीसरी मंजिल, 16, केमैक स्ट्रीट, कोलकाता - 700017, दूरभाष : (033) 23023000, 22872435, 22876105/6106, फैक्स : 22874307, ई-मेल : sebiero@sebi.gov.in
Regional Office : L & T Chambers, 3rd Floor, 16, Camac Street, Kolkata - 700017, Ph : (033) 23023000, 22872435, 22876105/6106, Fax : 22874307, e-mail : sebiero@sebi.gov.in
प्रधान कार्यालय : सेबी भवन, प्लाट सं. सी-4ए, जी-ब्लाक, बान्द्रा कुर्ला कम्पलेक्स, मुंबई - 400 051, दूरभाष : 2644 9000, फैक्स : 26449019 to 26449022, वेब : www.sebi.gov.in ई-मेल : sebi@sebi.gov.in
Head Office : SEBI Bhawan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Mumbai - 400 051, Tel. : 2644 9000, Fax : 26449019 to 26449022, Web : www.sebi.gov.in E-mail : sebi@sebi.gov.in