Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Notice of Attachment of Bank Account(s)/Lockers

Attachment Proceeding No. 11149 of 2023
Certificate No. 7050 of 2023

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

Whereas Recovery Certificate No. 7050 of 2023 dated August 09, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 13,81,000/- (Rupees Thirteen Lakh and Eighty One Thousand Only) as detailed below along with further interest, all costs, charges and expenses etc. against **Dilip Sureshchandra Shah (PAN: AJAPS4111R) ["Defaulter"]** and the same is due from the defaulter in respect of the said certificate. Notice of Demand dated August 09, 2023 was issued to the defaulter for the following dues:

Description of Dues	Amount (in Rs.)
Penalty imposed by AO vide order No. BD/NR/2020-21/8060-8080 dated June 30, 2020 in the matter of Finalysis Credit & Guarantee Co. Ltd.	10,00,000/-
Interest from June 30, 2020 to August 09, 2023 @ 1% p.m.	3,80,000/-
Recovery cost	1,000/-
Total	13,81,000/-

2. The aforesaid notice of demand was served on the defaulter on August 12, 2023. However, no amount is paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

a) All account(s), by whatever name called, including lockers of the defaulter, either singly or jointly with any other person(s), held with your Bank; and
b) All other amounts/proceeds due or may become due to the defaulter or any money held or may subsequently be held for or on account of the defaulter.

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI
RECOVERY DIVISION

A.P. No. 11149 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

a) Details of all the Accounts including Lockers held by the defaulter with your Bank;

b) copy of the Account Statement(s) for the latest one year in respect of all the Accounts;

c) confirmation of Attachment of the said account(s); and

d) complete details of all loan/advance accounts along with the details of assets charged for the said loans/advances.

6. If the defaulter does not have any type of account with your bank/does not have any balance in such account, the same shall be also informed on the email: recoveryho@sebi.gov.in and naveenm@sebi.gov.in.

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this September 07, 2023.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI
RECOVERY DIVISION

RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनिमय बोर्ड
MUMBAI
मुंबई

Copy to:
Dilip Sureshchandra Shah (PAN: AJAPS4111R)
3, Rajhans, Teenbatti, Dongarsi Road,
Walkeshwar, Mumbai-400006

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Notice of Attachment of Demat Account(s) and Mutual Fund Folio(s)

Attachment Proceeding No. 11150 of 2023
Certificate No. 7050 of 2023

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

Whereas Recovery Certificate No. 7050 of 2023 dated August 09, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 13,81,000 /- (Rupees Thirteen Lakh and Eighty One Thousand Only) as detailed given below along with further interest, all costs, charges and expenses etc. against **Dilip Sureshchandra Shah (PAN: AJAPS4111R) ["Defaulter"]** and the same is due from the defaulter in respect of the said certificate. Notice of Demand dated August 09, 2023 was issued to the defaulter for the following dues:

Description of Dues	Amount (in Rs.)
Penalty imposed by AO vide order No. BD/NR/2020-21/8060-8080 dated June 30, 2020 in the matter of Finalysis Credit & Guarantee Co. Ltd.	10,00,000/-
Interest from June 30, 2020 to August 09, 2023 @1% p.m.	3,80,000/-
Recovery cost	1,000/-
Total	**13,81,000/-**

2. The aforesaid notice of demand was served on the defaulter on August 12, 2023. However, no amount is paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the securities/instruments in the Demat account(s) held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

a) All Demat Account(s), by whatever name called, of the defaulter, either singly or jointly with any person(s), held with you.

b) All Mutual Fund Folios by whatever name called of the defaulters, either singly or jointly with any person/s, held with you.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★

अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

A.P. No. 11150 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:

a) Details of all the Accounts/folios held by the defaulter with you;
b) copy of the Account Statement(s); and
c) confirmation of Attachment of the said account(s)/folios.

6. If the defaulter does not have any type of account/folios with you/ does not have any balance in such account/folios, the same shall be also informed on the email: recoveryho@sebi.gov.in and naveenm@sebi.gov.in.

7. This Notice of Attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on September 07, 2023.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI
RECOVERY DIVISION

RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनिमय बोर्ड
MUMBAI
मुंबई

Copy to:
Dilip Sureshchandra Shah (PAN: AJAPS4111R)
3, Rajhans, Teenbatti, Dongarsi Road,
Walkeshwar, Mumbai-400006

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).