



Release Order No.958/7806/2024

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12403 & 12404 of 2024
Certificate No. RC 7806 of 2024

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 7806 of 2024 dated May 31, 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.5,16,000/- (Rupees Five Lakhs Sixteen Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Patel Bharatbhai Keshavalal HUF (PAN: AAIHP4848R) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Defaulter appealed in SAT and SAT vide order dated January 16, 2025 has, inter-alia, directed the entity to pay 50% of penalty. Entity has deposited the said amount and complied with SAT order.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Patel Bharatbhai Keshavalal HUF (PAN: AAIHP4848R)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this ^{21st} day of July 2025.



Copy to:

Patel Bharatbhai Keshavalal
Address:- L2 Shivbhani Vaikunth Bungalows,
Rajiv Nagar Pase, New VIP Road, Harni
Colony, Vadodara-390022, Gujarat.

Pooja Dhingraa
Recovery Officer

पूजा धिंगरा / Pooja Dhingraa
रेकवरी अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad