RRD/RD-1/DS/1853/7585/2024

REMITTANCE ORDER TO ALL BANKS AND MUTUAL FUNDS

Attachment Proceeding No. 11957 & 11958 of 2024
Certificate No. 7585 of 2024

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment Proceeding Nos. 11957 & 11958 of 2024

1. Whereas the Recovery Officer, vide Attachment Proceeding Nos. 11957 & 11958 of 2024 dated February 29, 2024 in execution of Recovery Certificate No. 7585 of 2024 dated February 02, 2024 directed attachment of Bank Accounts, Demat Accounts and Mutual Fund folios of **Sovin Trading Private Limited (PAN: AAICS3597H)** [**"Defaulter"**] in the matter of Sharon Bio-Medicine Limited for recovery of a sum of **Rs. 11,70,46,882.91 (Rupees Eleven Crore Seventy Lakh Forty-Six Thousand Eight Hundred Eighty-Two and Ninety-One Paisa only)** along with further interest, all costs, charges and **expenses** etc.

2. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 11,79,09,210.46 (Rupees Eleven Crore Seventy Nine Lakh Nine Thousand Two Hundred Ten Rupees And Forty Six Paise Only).**

3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank/redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS to Account No. SEBIRRDPEN7585 of ICICI Bank (IFS Code: ICIC0000106)** and intimate these remittance details by email to debaduttas@sebi.gov.in in the format given below:

Case Name and Recovery Certificate Number :	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

4. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai this day of March 27, 2024.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली प्रभाग
Recovery Division
Securities and Exchange Board of India

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Sovin Trading Private Limited (PAN: AAICS3597H)
1. 9/26-B, Khandke Building,
RK Vaidya Road, Opp. Plaza Cinema,
Dadar West Mumbai – 400 028

2. Lex Legal & Partners, C-72, Mittal Court,
Nariman Point, Mumbai-400 021