



Release Order No: WRO/WRO-DIV-1/903/8699/2025

**GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Post Office Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings Nos. 14577 & 14578 of 2025

Certificate No. RC 8699 of 2025

The Principal Officer/Chairman & Managing Director/CEO

All the Banks in India/All the Mutual Funds in India/ Head Post Master

NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 8699 of 2025 dated April 09, 2025** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.1,30,000/- (Rupees One Lakh Thirty Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Rajeev Garg (PAN: ACJPG8162C) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of against **Rajeev Garg (PAN: ACJPG8162C)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.**

Given under my hand and seal at Ahmedabad this 05th day of May 2025.



Copy to:

Rajeev Garg
Address : 71, Ushaganj, Chhawani Main
Road, Indore, Madhya Pradesh, 452001

Vikas Sukhwat
Recovery Officer

विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad