



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 11867 & 11868 of 2024
Recovery Certificate No. 7494 of 2024

The Principal Officer/Chairman & Managing Director / CEO

All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 7494 of 2024** dated **Jan 2, 2024** had been drawn up by the Recovery Officer, against **Mr. Venkatraman Ranganathan (PAN – ABOPR2170F)** [“Defaulter”] for a sum of **Rs.10,41,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **11867 & 11868 of 2024 dated Jan 31, 2024** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulter;
3. And whereas the defaulter has filed an appeal in the Hon'ble Securities Appellate Tribunal (SAT) against the Adjudication Order (AO) dated Oct 12, 2023. The Hon'ble SAT vide Order dated Aug 9, 2024 disposed the appeal and the impugned order passed by the AO qua the appellant was set aside and remanded the matter back to SEBI.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **21st day of August 2024.**

Seal




Recovery Officer

CC to:

Mr. Venkatraman Ranganathan
(PAN – ABOPR2170F)
Brindhavan 90, 3rd Cross,
Sri Venkateshwara Krupa Layout,
West of Chord Road, Bangalore,
Karnataka - 560079

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai