

Order No. RO/63/2016

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 870 of 2016

S. No.	DEFAULTERS
1	Just-Reliable Projects India Limited (PAN : AACCJ2827P) C-19, Uday Shankar Bithi, City Centre, Durgapur, West Bengal-713216
2	Mr. Swarup Dutta (PAN : AGWPD2748J) 25/26, Joydve Road, B Zone, Durgapur, Burdwan, West Bengal 713205
3	Mr. Sumanta Gorai (PAN : AGMPG1547N) Gopinathpur, Bankura, West Bengal- 722101
4	Mr. Susanta Ghosh (PAN : AEXPG6206P) Gram Chinpai Paschim, Khosh Kadambapur, Sadaipur, Birbhum, West Bengal -731102
5	Mr. Sukanta Dutta (PAN : AKEPD8763F) 25/26, Joydve Avenue, B-Zone, Durgapur, Burdwan, West Bengal- 713205
6	Mr. Koushik Bej (PAN : APSPB6232N) Satyasahana Road Gobindonagar, Ward 22, Kenduyad, 22, Bankura, West Bengal -722102
7	Mr. Najib Seikh (PAN : AYLPS8955R) Ward No-15 Municipality-Bankura, Thana-Bankura s. Div : Sadar, Bankura, West Bengal – 722101
8	Mr. Anjan Jana (PAN : AHRPJ8186A) Paharipur, Municipality Ward No-19, Kotowali, Midnapore, West Bengal- 721101
9	Mr. Kanwal Prakash Singh (PAN : BVPPS9888H) WA - 83 - B, Shakarpur, Delhi – 110092
10	Mr. Gajendra Pal Singh (PAN : BESPS7926C) S- 592 C, School Block, Shakarpur, Delhi – 110092
11	Mr. Sandip Dutta (PAN : AFVPD8603A) 25/26, Joydev Avenue, B Zone, Durgapur, West Bengal -713205
12	Mr. Virendra Kumar (PAN : AJUPK8288M) U - 152, Upadhyay Block, Shakarpur, Delhi – 110092
13	Mr. Niladri Chakraborty (PAN : AEZPC3674D) Kankata, Ward No. 16, Bankura, West Bengal - 722101

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against (1) **Just-Reliable Projects India Limited (PAN : AACCJ2827P)** and its Promoters / Directors (2) **Mr. Swarup Dutta (PAN : AGWPD2748J)**, (3) **Mr. Sumanta Gorai (PAN : AGMPG1547N)**



(4) Mr. Susanta Ghosh (PAN : AEXPG6206P) (5) Mr. Sukanta Dutta (PAN : AKEPD8763F), (6) Mr. Koushik Bej (PAN : APSPB6232N), (7) Mr. Najib Seikh (PAN : AYLPS8955R), (8) Mr. Anjan Jana (PAN : AHRPJ8186A), (9) Mr. Kanwal Prakash Singh (PAN : BVPPS9888H), (10) Mr. Gajendra Pal Singh (PAN : BESPS7926C), (11) Mr. Sandip Dutta (PAN : AFVPD8603A), (12) Mr. Virendra Kumar (PAN : AJUPK8288M) and (13) Mr. Niladri Chakraborty (PAN : AEZPC3674D) ["Defaulters"] for failure to repay **Rs.11.43 Crore** collected by Just-Reliable Projects India Limited through issuance of Redeemable Preference Shares, including the money collected from investors till 13.10.2015, pending allotment of securities, if any, with an interest of 15% p.a. compounded at half yearly intervals from the date when repayment becomes due to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 870 of 2016 dated 02.03.2016** drawn up by the Recovery Officer, Eastern Regional Office.

2. Notices of Demand dated **02.03.2016** were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties in the state of Odisha and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

- a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the state of Odisha as mentioned in the table below.



Sr. No.	DISTRICT	VILLAGE	KHATA	PLOT	REGISTRATION DATE	REGISTRATION NO	AREA
1	BALASORE	TENTULIPURA	60	123 207	30-Mar-07	400607009902	0.12
2	BALASORE	UDAYPUR	264/136	1016	19-May-15	10101500557	0.27
3	BALASORE	UDAYPUR	264/136	1016	09-Sep-16	10101601497	0.068
4	BALASORE	UDAYPUR	264/136	1017	19-May-15	10101500557	0.02
5	BALASORE	UDAYPUR	264/136	1017	09-Sep-16	10101601497	0.005
6	BALASORE	UDAYPUR	264/136	1018	19-May-15	10101500557	0.11
7	BALASORE	UDAYPUR	264/136	1018	09-Sep-16	10101601497	0.028
8	BALASORE	UDAYPUR	264/136	1009/1332	19-May-15	10101500557	0.2
9	BALASORE	UDAYPUR	264/136	1009/1332	09-Sep-16	10101601497	0.05
10	BALASORE	UDAYPUR	264/136	1015/1333	19-May-15	10101500557	0.03
11	BALASORE	UDAYPUR	264/136	1015/1333	09-Sep-16	10101601497	0.008

b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.

6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure - A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Eastern Regional Office, Kolkata.

7. This order shall be served on the defaulter(s) and

A. the Inspectors General of Registration of all the States and Union Territories; and

B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **December 20, 2016**.

SEAL




MANJESH S. ROY
 Recovery Officer & Dy. General Manager
 Securities and Exchange Board of India
 Kolkata

ANNEXURE A

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

