

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Siddharth Jadhav
HDFC Bank Limited - Compliance Dept
Empire Plaza I, 4th Floor,
LBS Marg Vikhroli West
Mumbai - 400083

Sir/ Madam,

Subject: Attachment proceeding No. 12457 of Bank Accounts

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 7849 of 2024 dated June 20, 2024** had directed attachment of bank / demat accounts and mutual fund folios of **Balachandran Thinniam Venkataraman (PAN:AJJPB5646F) ["Defaulter"]** in the matter of Sanraa Media Limited for recovery of sum of **Rs. 6,26,000/- (Rupees Six Lakh Twenty-Six Thousand Only)** along with further interest, all costs, charges and expenses etc.
2. Whereas Notice of Demand dated **June 20, 2024** has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, **Notice dated 15th day of July, 2024** for Attachment of Bank (s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulter in respect of the aforesaid Notice of Demand as on date amounts to **Rs. 6,31,000/- (Rupees Six Lakh Thirty-One Thousand Only)**.
4. It has been noted that the HDFC Bank has marked lien to the extent of amount mentioned in the Notice of Demand in the Defaulter's bank account.
5. The defaulter has filed an appeal in SAT and the same was listed on 23/7/2024. The Hon'ble SAT has advised SEBI to modify the attachment order and direct the HDFC Bank to keep Rs. 3,00,000 (Three lakhs only) in the interest bearing account and release the balance amount to the appellant forthwith.
6. In view of the above, you are hereby directed to keep Rs. 3,00,000 (Three lakhs only) in the interest bearing account and release the balance amount to the appellant. A confirmation to this effect shall be immediately intimated by email to recoverysro@sebi.gov.in and surajmohanm@sebi.gov.in.

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दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), - मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

7. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai on this 25th day of July 2024.

SEAL



RECOVERY OFFICER



सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai