



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

**Cancellation of Notice of Demand against Bina Singhania (PAN: AJAPS0361D)
in the matter of Illiquid Stock Options**

Recovery Certificate No. **8002 of 2024** dated September 12, 2024, was drawn up by the Recovery Officer against **Bina Singhania (PAN: AJAPS0361D)** ["Defaulter"] for a sum of Rs. Rs. 6,76,000/- (Rupees Six Lakh Seventy-Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/PR/PC/2021-22/14177 dated November 15, 2021 against Bina Singhania (PAN: AJAPS0361D) in the matter of Illiquid Stock Options.

It is brought to the notice of recovery officer that the defaulter had passed away on November 05, 2016 and a copy of death certificate is submitted. As the defaulter passed away before passing of AO order dated November 15, 2021, the recovery proceedings initiated against the defaulter does not sustain.

In view of the above, Recovery initiated against Bina Singhania (PAN: AJAPS0361D) is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Date- January 07, 2025
Place- Kolkata



Mitrajeet Dey

RECOVERY OFFICER

मित्रजीत दे / Mitrajeet Dey
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata