



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

**SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE**

Completion of Recovery Certificate No. 7454 of 2023 dated December 12, 2023 issued against S. Nagi Reddy (PAN: AIRPS8676D) in the matter of Concord Drugs Limited

Recovery Certificate No. 7454 of 2023 dated December 12, 2023 was drawn against **S. Nagi Reddy (PAN: AIRPS8676D)** for a sum of **15,76,000/- (Rupees Fifteen Lakh Seventy-Six Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/GR/HK/2023-24/28645-28656 dated August 11, 2023 in the matter of Concord Drugs Limited.

In view of the payment of the amount **Rs.16,96,000/- (Rupees Sixteen Lakh Ninety-Six Thousand only)** due under the Recovery Certificate, the said Recovery Certificate No. 7454 of 2023 is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961.

Date: August 29, 2024
Place: Chennai

Recovery Officer



सूरज मोहन एम.
SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

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