



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 8434 of 2024 dated December 10, 2024 issued against Mal Chand Periwal in the matter of trading in Illiquid Stock Options on BSE.

Recovery Certificate No. 8434 of 2024 dated December 10, 2024 was drawn against Mal Chand Periwal [Defaulter] PAN: AAHPP2214L for a sum of Rs. 5,81,000/- (*Rupees Five Lakh & Eighty One Thousand Only*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by the AO vide Order No. Order/GR/HK/2023-24/29240 dated September 13, 2023 in the matter of Trading in Illiquid Stock Options on BSE.

2. In view of the payment of the amount Rs. 5,81,000/- (*Rupees Five Lakh Eighty-One Thousand Only*) due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income Tax Act, 1961.

15.04.2025
New Delhi



Recovery Officer

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
नई दिल्ली / New Delhi