



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 9616 and 9624 of 2023
Recovery Certificate No. 6117 of 2022

The Principal Officer/Chairman & Managing Director / CEO

All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 6117 of 2022** dated **December 16, 2022** had been drawn up by the Recovery Officer, against **Mr. T Venkatram Reddy (PAN: AAWPT6892M) ["Defaulter"]** for a sum of **Rs. 1,43,01,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **9616 and 9624 of 2023 dated Jan 11, 2023** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulter;
3. Subsequently, amount of penalty was reduced by Hon'ble SAT vide its order dated **09.11.2023 to ₹ 65,00,000/-** Accordingly, total revised amount along with interest and cost was **₹ 78,54,279/-** due from **Mr. T Venkatram Reddy**.
4. And whereas SEBI has now recovered a sum of **Rs. 78,54,279/- (Rupees Seventy-Eight Lakh Fifty-Four Thousand Two Hundred and Seventy-Nine Only)** which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **22nd day of March, 2024**.

Seal



Recovery Officer

सूरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

CC to:

Mr. T. Venkatram Reddy (PAN – AAWPT6892M)
Plot No. 54, Road No. 12,
Banjara Hills,
Hyderabad - 500034