भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in;

Notice of Attachment of Demat Account and Mutual Fund Folio

Attachment Proceeding No. 5944/2020
Certificate No. RC 2994/2020

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
Marathon Futurex, A-Wing
25th floor, NM Joshi Marg
Lower Parel, Mumbai 400 013

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery **Certificate No. RC 2994/2020 dated August 20, 2020** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,08,72,233/- (Rupees One Crore Eight Lakhs Seventy Two Thousand Two Hundred and Thirty Three Only)** towards penalty imposed by the Adjudicating Officer vide order no. Order no.Order/AA/AR/2019-20/5855-5861 dated 29/11/2019 in the matter of Sanraa Media Limited Limited along with interests, all costs, charges and expenses in respect of all proceedings for recovering the said sum jointly and severally against-
   i) Mrs.Uma Karthikeyan **[PAN- AKPPK3166J];**
   ii) Mr. Sukumar Subramanian **[PAN: AOUPS4543L];**
   iii) Mr. Rajeev Agarwal **[PAN: AAJPA6719K];**
   iv) Mr. Krishnan Rajagopal **[PAN: AEHPR7931J];**
   v) Mr. Rajendran Sivashankaran **[PAN: AVAPS0218D]**

   [collectively referred to as "Defaulters"] and the same is due from them in respect of the said certificate. A Notice of Demand dated August 20, 2020 has been issued to the defaulters; which inter alia advised Mr. Sukumar Subramanian and Mr. Krishnan Rajagopal as follows.

   "2. You are hereby directed to pay the above sum of Rs.1,08,72,233/- (Rupees One Crore Eight Lakhs Seventy Two Thousand Two Hundred and Thirty Three Only) along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice..........., failing which the recovery shall be made in accordance with the provisions of Section 28A of the Securities and Exchange Board of India Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of the Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई Securities and Exchange Board of India

Attachment Proceeding No.5944 of 2020
Certificate No. RC 2994/2020

3.We are informed that the Mr. Sukumar Subramanian and Mr. Krishnan Rajagopal have filed an appeal before the Hon'ble Securities Tribunal against the aforesaid Order passed by the Adjudicating Officer against you in the matter of Sanraa Media Limited. As there is no stay on the said Order or in respect of the recovery proceedings, this Notice of Demand is being issued demanding the aforesaid dues. You are advised to deposit the amounts due under this Notice of Demand or to satisfy SEBI by offering any security or asset that may cover the dues. The amounts so deposited would be retained in SEBI's account pending disposal of your appeal and would be dealt in accordance with the Orders that may be passed by the Hon'ble Tribunal in your appeal."

2. And whereas the defaulters have not complied with the above said direction nor is there any stay from any Hon'ble Court or the Hon'ble Securities Appellate Tribunal (*no stay order was passed even in the proceedings held on 10.9.2020 before the Hon'ble Securities Appellate Tribunal in the appeal filed by Mr. Sukumar Subramanian*) in respect of the present recovery proceedings, except for the Counsel for the defaulter, Mr. Krishnan Rajagopal informing SEBI that a writ petition is being filed/filed before the Hon'ble High Court of Judicature at Madras. Considering that the case is serious in nature pertaining to GDR related violations and in order to secure the interests of SEBI and to also not allow any possible disposal by the defaulters of securities/funds in the Demat accounts/Mutual Fund Folios held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I, in exercise of the powers conferred on me, hereby order to attach the following with immediate effect:

    i. All Demat Account/s of the Defaulter, by whatever name called, either singly or jointly with any other person/s, held with you.

    ii. All funds /folios/schemes held by the Defaulter, in whatever name called, either singly or jointly with any other person/s, held with you.

3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.

4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

    a) Details of all the Accounts held by the defaulter with you;
    b) Copy of the Account Statement/s; and
    c) Confirmation of Attachment of the said account/s

5. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverysro@sebi.gov.in

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6. This Notice of attachment is issued in exercise of powers conferred under section 28A(1)(b), 11(2)(ia) of SEBI Act, 1992/section 23JB of Securities Contracts (Regulation) Act, 1956/Section 19IB of Depositories Act, 1996 read with section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Chennai this day of 11th September, 2020.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई Securities and Exchange Board of India

RECOVERY OFFICER

टी. विनय रजनीश
T. VINAY RAJNEESH
वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

1. Mrs. Uma Karthikeyan **Address 1: Flat no.2, Block A-5, Green Acres Judges Veeraswami road, Kamaraj Nagar, Perungudi, Chennai- 600 028** **Address 2: Flat No. 33/6, B R Complex, II Floor, CP Ramaswamy Road, Alwarpet, Chennai- 600 018**	**2. Mr. Sukumar Subramanian** **Address: No.1, Parthasarathy Street, MC Road, Old Washermanpet, Chennai- 600 028**	**3. Mr Rajeev Agarwal** **Address: E-67, Block E Kirti Nagar, New Delhi- 110 015**
4. Mr. Krishnan Rajagopal **Address: 7, Keshava Perumal Kizhaku Ward Street, Mylapore, Chennai- 600 004**	**5. Mr. Rajendran Sivashankaran** **Address 1: 48, Thiruvalluvarpuram West, Tambaram, Chennai- 600 045** **Address 2: Flat No. 33/6, B R Complex, II Floor,CP Ramaswamy Road, Alwarpet, Chennai- 600 018**	

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

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RECOVERY OFFICER

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Recovery Officer & Deputy General Manager
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