



**SECURITIES AND EXCHANGE BOARD OF INDIA  
SOUTHERN REGIONAL OFFICE**

**Cancellation of Recovery Certificate No. 8171 of 2024 issued against Usha Gupta (PAN – BDJPG6082P) in the matter of Illiquid Stock Options on BSE.**

Whereas the Recovery Certificate No **8171 of 2024** dated **October 09, 2024** was drawn against **Usha Gupta (PAN – BDJPG6082P)** for sum of **Rs. 5,96,000/- (Rupees Five Lakh Ninety-Six Thousand Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/S./2023-24/25966 dated April 27, 2023 in the matter of Illiquid Stock Options on BSE.

It has come to our attention that the aforementioned PAN of the defaulter, Ms. Usha Gupta, is inaccurate. Consequently, a revised certificate will be issued at the appropriate time.

In view of the above and in exercise of powers under sub-section (1) of section 28 of the SEB Act, 1992 read with relevant provision of the Income-tax Act, 1961, the Recovery Certificate No. **8171 of 2024** dated **October 09, 2024** hereby stands cancelled

Given under my hand and seal at Chennai this 30<sup>th</sup> day of October, 2024.

**Seal**



**Recovery Officer**

सूरज मोहन एम.  
SURAJ MOHAN M.  
वसूली अधिकारी एवं महा प्रबंधक  
Recovery Officer & General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai