



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION-NORTHERN REGIONAL OFFICE

Tel: 011-69012998/36, recoverynro@sebi.gov.in

Notice of Attachment of Bank and Post Office Accounts

Attachment Proceeding No. 14387 of 2025

Certificate No. 8595 of 2025

The Principal Officer/ Chairman & Managing Director / CEO

All the Banks in India/ The Postmaster of all the Post Offices in India

- Whereas a Recovery Certificate No. 8595 of 2025 dated February 03, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 52,01,000/- (Rupees Fifty-Two Lakh & One Thousand Only) towards Penalty imposed by the AO vide Order/BM/RK/2024-25/30983-30989 dated November 18, 2024 in the matter of Jagjanani Textiles Limited along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against Shri Gopal Vyas (PAN: AATPV8476G), Ms Madhavi Vyas (ACNPV3397G), Shri Shiv Kumar Singhal (AAZPS6608M), Ms Rita Singhal (AYJPS4871Q), Ms Megha Jain (AVQPS0253A) and Shri Ayush Singhal (CGYPS4732F) [Defaulters] jointly and severally. A Notice of Demand dated February 03, 2025 has been issued to the defaulters

Description of Dues	Amount (in Rs.)
Penalty imposed by the AO vide Order No. Order/BM/RK/2024-25/30983-30989 dated November 18, 2024 in the matter of Jagjanani Textiles Limited	50,00,000/-
Interest from November 2024 to February 2025 @ 1 % per month	2,00,000/-
Recovery Cost	1,000/-
Total	52,01,000/-

- Whereas the defaulters have paid an amount of Rs. 6,00,000/- and the defaulters may dispose of the amounts/ proceeds in the Bank/post office accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect.
 - All account/s by whatever name called including lockers of the Defaulters, Shri Gopal Vyas or jointly with any other person/s, held with your Bank/Post Office; and

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”



उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किडवाई नगर, नई दिल्ली - 110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

A. P. No. 14387 of 2025

- b) All other amount/ proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulters.
4. It is further ordered with immediate effect that No Debit shall be made in the said account/s to the extent of the dues as mentioned in the table above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately/ within 15 days to the undersigned/ our representative on service of this Notice:
- a) Details of all the Accounts including Lockers held by the defaulters with your Bank/Post Office;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and;
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulters is having no bank/post office account/balance with your bank/post office.

6. If the defaulters are not having any type of account with your bank/Post office, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulters with your Bank/ post office post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under **Section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**





Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A. P. No. 14387 of 2025

Given under my hand and seal at New Delhi this 27th day of February, 2025.

SEAL



RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

(With a direction not to receive/ recover/ demand the proceeds/ money held in the aforesaid accounts)

Shri Gopal Vyas (PAN: AATPV8476G) 92, Doctors Colony, D.C.M. Ajmer Road, Jaipur-302021	Ms Madhavi Vyas (ACNPV3397G) 92, Doctors Colony, D.C.M. Ajmer Road, Jaipur-302021
Shri Shiv Kumar Singhal (PAN: AAZPS6608M) F-14, Phase-1, Ashok Vihar HO, North West Delhi, Delhi-110052	Ms Rita Singhal (AYJPS4871Q) F-14, Phase-1, Ashok Vihar HO North West Delhi, Delhi-110052
Ms Megha Jain (AVQPS0253A) BL 11 Shalimar Bagh West, Delhi-110088	Shri Ayush Singhal (CGYPS4732F) F-14, Phase-1, Ashok Vihar HO North West Delhi, Delhi-110052



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 14388 of 2025
Certificate No. 8595 of 2025

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400013

Central Depository Services (I) Ltd.
P J Tower s, 17th floor
Dalal Street
Fort, Mumbai - 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 8595 of 2025 dated February 03, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 52,01,000/- (Rupees Fifty-Two Lakh & One Thousand Only) towards Penalty imposed by the AO vide Order/BM/RK/2024-25/30983-30989 dated November 18, 2024 in the matter of Jagjanani Textiles Limited along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against Shri Gopal Vyas (PAN: AATPV8476G), Ms Madhavi Vyas (ACNPV3397G), Shri Shiv Kumar Singhal (AAZPS6608M), Ms Rita Singhal (AYJPS4871Q), Ms Megha Jain (AVQPS0253A) and Shri Ayush Singhal (CGYPS4732F) [Defaulters] jointly and severally. A Notice of Demand dated February 03, 2025 has been issued to the defaulters

Description of Dues	Amount (in Rs.)
Penalty imposed by the AO vide Order No. Order/BM/RK/2024-25/30983-30989 dated November 18, 2024 in the matter of Jagjanani Textiles Limited	50,00,000/-
Interest from November 2024 to February 2025 @ 1 % per month	2,00,000/-
Recovery Cost	1,000/-
Total	52,01,000/-

2. Whereas the defaulters have paid an amount of Rs. 6,00,000/- and the defaulters may dispose of the amounts/ proceeds in the Bank/post office accounts held with any Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

“हम हिन्दी में पत्राचार का स्वागत करते हैं।”



Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

A.P. No. 14388 of 2025

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.
 - It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- Details of all the Accounts/folios held by the Defaulters with you;
 - Copy of the Account Statement/s; and
 - Confirmation of Attachment of the said accounts/folios
- If the defaulters is not having any type of account/folios with you, the same need not be informed to SEBI.
5. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulters by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
6. This Notice of attachment is issued in exercise of powers conferred under **Section 28A (1), 11(2) (ia) of SEBI Act, 1992** read with **Section 226 and the Second Schedule of Income Tax Act, 1961.**





Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 14388 of 2025

Given under my hand and seal at New Delhi this 27th day of February, 2025.

SEAL



[Signature]
RECOVERY OFFICER

With a direction not to receive/ recover/ demand the proceeds/ money held to be held in the aforesaid accounts.

Copy to-

Shri Gopal Vyas (PAN: AATPV8476G) 92, Doctors Colony, D.C.M. Ajmer Road, Jaipur-302021	Ms Madhavi Vyas (PAN: AATPV3397G) 92, Doctors Colony, D.C.M. Ajmer Road, Jaipur-302021
Shri Shiv Kumar Singhal (PAN: AAZPS6608M) F-14, Phase-1, Ashok Vihar HO, North West Delhi, Delhi-110052	Ms Rita Singhal (AYJPS4871Q) F-14, Phase-1, Ashok Vihar HO North West Delhi, Delhi-110052
Ms Megha Jain (AVQPS0253A) BL 11 Shalimar Bagh West, Delhi-110088	Shri Ayush Singhal (CGYPS4732F) F-14, Phase-1, Ashok Vihar HO North West Delhi, Delhi-110052

क्षमा प्र. तापेरकर / Ms. Kshama P. Taparkar
वसुली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi