

Order No. RO/205/2021

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 1587 of 2018Recovery Certificate No. 1588 of 2018Recovery Certificate No. 1589 of 2018Recovery Certificate No. 1599 of 2018

S. No.	DEFAULTERS
1	Bishal Abasan India Limited (AADCB4465A) 3rd Floor, 56, Central Road, Camways, Jadavpur, Kolkata – 700 032
2	Bishal Distillers Limited (AADCB8788Q) Narapati Para, Shimurali, Ranaghat – 741 248
3	Bishal Agri-Bio Industries Limited (AADCB7325D) 56, Central Road, Camways, Jadavpur, Kolkata – 700 032
4	Bishal Horticulture and Animal Projects Limited (AACCB6631M) 56, Central Road, 3rd Floor, Camways, Jadavpur, Kolkata – 700 032
5	Mr. Madhab Chandra Purkait (AKZPP8185C) Dingalpota Purba Para, P.O.- Dinglapota, Sonarpur, Banhooghly Gram Panchayat, 24 PGS (S), Kolkata – 700 151
6	Mr. Gautam Kumar Halder (ADPPH2520Q) Agradani Para, Bahirpua, Usthi, 24 PGS (S), Kolkata – 743 609
7	Mr. Mohd Kalimullah Baidya (ASPPB9723J) Talapara Kalikapota, Uthsi, 24 PGS (S), Kolkata – 743 3355
8	Mr. Tushar Kanti Nandi (ACTPN4128K) 10/82/2, Bijoygarh, Jadavpur, Kolkata – 700 092
9	Mr. Santosh Kumar Paul (AMBPP4567C) 65 L J Road, PO- Baidhyabati, PS- Bhadreswar, Hooghly – 712 222
10	Mr. Swapan Kumar Bose (AEEP0756L) Mahaprabhupara, 2 nd Lane, Ranaghat, Nadia, Kolkata – 741 201
11	Mr. Ram Kumar Sinha (APYPS1402F) Shiv Mandir Colony, Dugda, Bokarao, Jharkhand – 826 001
12	Mr. Sushant Kumar (AOVPK3954N) Mahapur, P.O. – Barmasiya, Jhajha, Jamui, Bihar – 811 308
13	Mr. Shankar Bhattacharjee (AMRPB7694J) 164, Sebagram Paschim, Noapara, West Bengal – 743 122
14	Mr. Himadri Bag (AJXPB3796L) Purusottampur, Paschimpara, Singur, Hooghly – 712 223



15	Mr. Sachin Kumar Thakur (AJUPT3341C) 20, Purani bazar, Jhanjha, Bihar – 811 305
16	Mr. Kuntal Bhattacharjee (AQMPB2700Q) Kamarkundu Madhyapara, JL No 53, Singur – 712 407
17	Mr. Benukar Banerjee (BRMPB8677A) 11B, Sister Nivedita Road, Thakurpukur, Kolkata – 700 063
18	Mr. Chandan Shah (AVNPS3170R) 52/D, Beninandan Street, Bhowanipore, Kolkata – 700 025
19	Mr. Ratan Chowdhury (ADIPC9989M) 56, Central Road, Camways, Jadavpur, Kolkata – 700 032
20	Smt. Shima Chowdhury (ADIPC9990N) 56, Central Road, Camways, Jadavpur, Kolkata – 700 032
21	Smt. Priti Rani Chowdhury (AGUPC5065H) 56, Central Road, Camways, Jadavpur, Kolkata – 700 032

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against 1. **Bishal Abasan India Limited (PAN: AADCB4465A)**, and its Directors, viz. 2. **Mr. Madhab Chandra Purkait (PAN: AKZPP8185C)**, 3. **Mr. Gautam Kumar Halder (PAN: ADPPH2520Q)**, 4. **Mr. Mohd Kalimullah Baidya (PAN: ASPPB9723J)**, 5. **Mr. Tushar Kanti Nandi (PAN: ACTPN4128K)**, 6. **Mr. Santosh Kumar Paul (PAN: AMBPP4567C)**, 7. **Mr. Swapan Kumar Bose (PAN: AEPPB0756L)**, 8. **Mr. Ram Kumar Sinha (PAN: APYPS1402F)**, 9. **Mr. Himadri Bag (PAN: AJXPB3796L)**, 10. **Mr. Sachin Kumar Thakur (PAN: AJUPT3341C)**, 11. **Mr. Kuntal Bhattacharjee (PAN: AQMPB2700Q)**, 12. **Mr. Benukar Banerjee (PAN: BRMPB8677A)**, 13. **Mr. Chandan Shah (PAN: AVNPS3170R)**, 14. **Mr. Ratan Chowdhury (PAN: ADIPC9989M)** and 15. **Smt. Shima Chowdhury (PAN: ADIPC9990N)** ["Defaulters"] for failure to repay **Rs.3.64 Crores** collected by **Bishal Abasan India Limited** through its illegal and irregular offer and allotment of Redeemable Preference Shares and Non-Convertible Debentures to the investors including the money collected from investors till 16.05.2016, pending allotment of securities, if any, with an interest of 15% per annum compounded at half yearly intervals, from the date when the repayments became due (in terms of Section 73(2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 1587 of 2018 dated 10.07.2018** drawn up by the Recovery Officer, Eastern Regional Office.



2. Recovery proceedings have been initiated against **1. Bishal Distillers Limited (PAN: AADCB8788Q), and its Directors, viz. 2. Mr. Madhab Chandra Purkait (PAN: AKZPP8185C), 3. Mr. Gautam Kumar Halder (PAN: ADPPH2520Q), 4. Mr. Mohd Kalimullah Baidya (PAN: ASPPB9723J), 5. Mr. Tushar Kanti Nandi (PAN: ACTPN4128K), 6. Mr. Santosh Kumar Paul (PAN: AMBPP4567C), 7. Mr. Swapan Kumar Bose (PAN: AEEP B0756L), 8. Mr. Ram Kumar Sinha (PAN: APYPS1402F), 9. Mr. Sushant Kumar (PAN: AOVPK3954N), 10. Mr. Sachin Kumar Thakur (PAN: AJUPT3341C), 11. Mr. Chandan Shah (PAN: AVNPS3170R), 12. Mr. Kuntal Bhattacharjee (PAN: AQMPB2700Q), 13. Mr. Benurkar Banerjee (PAN: BRMPB8677A), 14. Smt. Priti Rani Chowdhury (PAN: AGUPC5065H), 15. Mr. Ratan Chowdhury (PAN: ADIPC9989M) and 15. Smt. Shima Chowdhury (PAN: ADIPC9990N) ["Defaulters"]** for failure to repay **Rs. 4 Crores** collected by **Bishal Distillers Limited** through its illegal and irregular offer and allotment of Redeemable Preference Shares to the investors including the money collected from investors till 16.05.2016, pending allotment of securities, if any, with an interest of 15% per annum compounded at half yearly intervals, from the date when the repayments became due (in terms of Section 73(2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 1588 of 2018 dated 10.07.2018** drawn up by the Recovery Officer, Eastern Regional Office.
3. Recovery proceedings have been initiated against **1. Bishal Agri-Bio Industries Limited (PAN: AADCB7325D), and its Directors, viz. 2. Mr. Madhab Chandra Purkait (PAN: AKZPP8185C), 3. Mr. Gautam Kumar Halder (PAN: ADPPH2520Q), 4. Mr. Mohd Kalimullah Baidya (PAN: ASPPB9723J), 5. Mr. Ram Kumar Sinha (PAN: APYPS1402F), 6. Mr. Sushant Kumar (PAN: AOVPK3954N), 7. Mr. Sachin Kumar Thakur (PAN: AJUPT3341C), 8. Mr. Sankar Bhattacharjee (PAN: AMRPB7694J), 9. Mr. Chandan Shah (PAN: AVNPS3170R), 10. Mr. Ratan Chowdhury (PAN: ADIPC9989M) and 11. Smt. Shima Chowdhury (PAN: ADIPC9990N) ["Defaulters"]** for failure to repay **Rs. 3 Crores** collected by **Bishal Agri-Bio Industries Limited** through its illegal and irregular offer and allotment of Redeemable Preference Shares to the investors including the money collected from investors till 16.05.2016, pending allotment of securities, if any, with an interest of 15% per annum compounded at half yearly intervals, from the date when the



repayments became due (in terms of Section 73(2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 1589 of 2018 dated 10.07.2018** drawn up by the Recovery Officer, Eastern Regional Office.

4. Recovery proceedings have been initiated against **1. Bishal Horticulture and Animal Projects Limited (PAN: AACCB6631M)**, and its Directors, viz. **2. Mr. Madhab Chandra Purkait (PAN: AKZPP8185C)**, **3. Mr. Gautam Kumar Halder (PAN: ADPPH2520Q)**, **4. Mr. Mohd Kalimullah Baidya (PAN: ASPPB9723J)**, **5. Mr. Tushar Kanti Nandi (PAN: ACTPN4128K)**, **6. Mr. Santosh Kumar Paul (PAN: AMBPP4567C)**, **7. Mr. Swapan Kumar Bose (PAN: AEPPB0756L)**, **8. Mr. Ram Kumar Sinha (PAN: APYPS1402F)**, **9. Mr. Sushant Kumar (PAN: AOVPK3954N)**, **10. Mr. Sachin Kumar Thakur (PAN: AJUPT3341C)**, **11. Mr. Chandan Shah (PAN: AVNPS3170R)**, **12. Mr. Sankar Bhattacharjee (PAN: AMRPB7694J)**, **13. Smt. Priti Rani Chowdhury (PAN: AGUPC5065H)**, **14. Mr. Ratan Chowdhury (PAN: ADIPC9989M)** and **15. Smt. Shima Chowdhury (PAN: ADIPC9990N) ["Defaulters"]** for failure to repay **Rs. 2.84 Crores** collected by **Bishal Horticulture and Animal Projects Limited** through its illegal and irregular offer and allotment of Redeemable Preference Shares to the investors including the money collected from investors till 16.05.2016, pending allotment of securities, if any, with an interest of 15% per annum compounded at half yearly intervals, from the date when the repayments became due (in terms of Section 73(2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 1599 of 2018 dated 11.07.2018** drawn up by the Recovery Officer, Eastern Regional Office.
5. Notices of Demand dated **10.07.2018** were issued by the Recovery Officer to the defaulter(s) demanding payment of the sums mentioned above at paras 1, 2 and 3 along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notices. Notice of Demand dated **11.07.2018** was issued by the Recovery Officer to the defaulter(s) demanding payment of the sums mentioned above at para 4 along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notices and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed



to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.

6. It is learnt that the defaulters are in possession of properties (details annexed as **Annexure A**) in the state of West Bengal and Bihar and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
7. The Hon'ble High Court of Calcutta, vide its order dated 12.08.2016 (W.P.A No. 13162 of 2015, *Rumpa Biswas & Ors. vs Union of India & Ors. in the matter of Bishal Abasan India Limited*) has already directed the company(s)/firm(s) and Director(s)/Partner(s) of the same not to dispose of and not to create any encumbrances of their valuable movable or immovable properties (including personal properties) till further directions of the Court. **The following directions are without prejudice to the abovementioned instructions of the Hon'ble HC.**
8. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
 - a. All the immovable properties held individually/jointly by the defaulter(s) including but not restricted to the immovable properties in the state of West Bengal and Bihar as mentioned in the attached list submitted by defaulter(s) ('**Annexure A**')
 - b. All other movable properties held by the defaulter(s).
9. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
10. The defaulter(s) are also hereby directed to *furnish the complete details of all the immovable and movable properties held by the defaulter(s) and charges, if any, thereon* in the format prescribed at



Annexure - B, duly certified by the Board of Directors along with original documents pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Eastern Regional Office, Kolkata. In this regard, attention of the defaulters is drawn to the order dated 12.08.2016 (W.P.A No. 13162 of 2015, *Rumpa Biswas & Ors. vs Union of India & Ors. in the matter of Bishal Abasan India Limited*).

11. This order shall be served on the defaulter(s) and

- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **December 13, 2021**.




RECOVERY OFFICER
राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

ANNEXURE - A

1

To
The Regional Manager
Securities and Exchanges Board of India
L & T Chambers, 3rd Floor,
Camac Street

Date: - 06 /03 / 2017

Sub : Submission of Original Property Deeds

Re : Order passed by Hon'ble High Court, Calcutta in the Following matters:

Case No. Bishal Group of Companies

1. W.P. 13162 (w) of 2015.
2. W.P. 29775 (w) of 2014.
3. W.P. 18501 (w) of 2015.

Sir,

We, the present Directors of Bishal Horticulture and Animal Projects Limited and other Eleven companies of Bishal Group of companies (in total 12 Companies) having details of the companies and list of present directors including the details of appointment and present status as follows :-

Company No.1

CIN	U01409WB2005PLC104365
Company Name:	BISHAL HORTICULTURE & ANIMAL PROJECTS LIMITED
ROC Code	RoC-Kolkata
Registration Number	104365
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	100000000.0
Paid up Capital(Rs)	24227200.0
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	26/07/2005
Registered Address	56, CENTRAL ROAD, 3RD FLOOR, JADAVPUR Kolkata WB 700032 IN
Address other than R/o where all or any books of account and papers are maintained	
Email Id	account.corp@bishalgroup.com
Whether Listed or not	Unlisted
Suspended at stock exchange	-
Date of last AGM	30/06/2015

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date
06826108	LITAN SAHA	27/04/2015	-
07004248	MADHAB CHANDRA PURKAIT	10/10/2014	-
07004250	GAUTAM KUMAR HALDER	10/10/2014	-
07004251	MOHD KALIMULLAH BAIDYA	10/10/2014	-
07109702	TUSHAR KANTI NANDI	27/02/2015	-
07109838	SANTOSH KUMAR PAUL	27/02/2015	-
07109850	SWAPAN KUMAR BOSE	27/02/2015	-

SI No. as per Copy Submitted Earlier	Company	Book No.	CD Vol. No.	Page	Being No	Year	A.D.S.R
28.	- do-	1	7	488 - 495	02808	2009	Kalyani ✓
29	- do-	1	16	277- 284	758	2007 2008	Kalyani ✗
30	- do-	1	1	867 - 883	00605	2009	Kalyani ✓
31	- do-	01	02	3373- 3388	01109	2009	Kalyani ✓
32	- do-	1	5	4744 - 4752	02359	2009	Kalyani ✓
33	- do-	1	4	1409 - 1427	01312	2013	Kalyani ✓
34	Bishasl Distillers	1	5	4853 - 4864	01973	2011	Kalyani ✓
35	Bishal Horticulture	1	59	131- 138	2822	2006	Kalyani ✓
36	Bishal Horticulture	1	2	3345 - 3355	01108	2009	Kalyani ✓
37	- do-	1	1	967 - 986	00611	2009	Kalyani ✓
38	- do-						Kalyani
39	- do-	1	9	871 - 891	03033	2012	Kalyani
40	- Bishal Abasan	1	18	8181 - 8199	08755	2012	A.R.A.- I Kolkata ✓
41	- Bishal Abasan	1	24	4330 - 4345	09000	2012	Sonarpur ✓
SI No. as per Copy Submitted Earlier	Company	Book No.	CD Vol. No.	Page	Being No	Year	A.D.S.R
44	Ratan Chowdhury	1	11	4622- 4634	03536	2009	Krishnanagar ✓
45	Sima Chowdhury	1	11	4662- 4674	03538	2009	Krishnanagar ✓
46	Sitaram Projects	1	11	4675 - 4687	03539	2009	Krishnanagar ✓
48	Sitaram Projects	1	12	1605 - 1628	02630	2013	D.S.R.- I South 24 PGS ✓
53	Ganeshvani						Bihar ✓
55.	Ratan Chowdhury	01	06	245 - 252	326	2008	Ranaghat ✓

Xerox copies of the missing deeds are submitted to the Registrar. We did not have the originals.

13 Extra Original Deeds :-

We are Submitting other **13 Original Deeds** which were under our Custody. We don't know anything in regard to these deeds. Earlier also we submitted these 13 deeds. Only out of these the Deed no VI. (No. as submitted earlier) is of Prabir Chowdhury (who is brother of Mr. Ratan Chowdhury and also was a past Director).

1.(One) Property Deed of Bishal Abasan India Limited

We had received one copy of Deed of Bishal Abasan India Limited. That property is of Bihar. May be it was not submitted earlier

Book - I Vol - 193 Pages 31-42 year 2012.
C.D. Vol No. - 56.

ANNEXURE – B, to order no. RO/205/2021 dated December 13, 2021:

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc. if any	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						

