



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Western Regional Office
Recovery Division
recoverywro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 10062/2023
Certificate No. RC6285/2023

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India**

Whereas a **Recovery Certificate No. RC6285/2023 dated March 02, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,19,65,232/- (Rupees One Crore Nineteen Lakhs Sixty-Five Thousands Two Hundred Thirty-Two Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against **Mr. Ashi Arunkumar Tulsian (PAN: AGGPT0257J)** and the same is due from him in respect of the said certificate. A **Notice of Demand dated March 02, 2023** has been issued to the said defaulter.

Description of Dues	Amount (Rs.)
Amount directed to be disgorged by WTM vide Order No. WTM/MB/IVD/ID11/13672/2021-22 dated October 01, 2021 in the matter of Investigation in the trading activities of certain entities in the scrip of Excel Castronics Limited.	58,93,710.40
Interest from September 2014 to March 2023 @ 1% per month.	60,70,522
Recovery Cost	1,000
Total	1,19,65,232

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **March 02, 2023**.
2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:





अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

- i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank.
- ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
5. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverywro@sebi.gov.in.
6. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this 02nd Day of May, 2023.

SEAL



Copy to:

RECOVERY OFFICER

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

S. No.	Name	Address I
1.	Mr. Ashi Arunkumar Tulsian	Lane 19, Bunglow 444, Satyagrah Chhavni, Opposite Isro Satellite, Ahmedabad- 380015, Gujarat

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)