



**GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
**Attachment Proceedings Nos. 11743 and 11744 of 2023**  
**Certificate No. RC 7216 of 2023**

**The Principal Officer/Chairman & Managing Director/CEO**  
**All the Banks in India/All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC 7216 of 2023 dated October 10, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 5,26,000/- (Rupees Five Lakh Twenty Six Thousands Only)** along with further interest, all costs, charges and expenses etc. against **NILESH KISHANBHAI PANDYA (PAN: CWUPP8504Q) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **NILESH KISHANBHAI PANDYA (PAN: CWUPP8504Q)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this **3<sup>rd</sup>** day of January 2025.



*Vikas Sukhwala*

**Recovery Officer**

Copy to:

**NILESH KISHANBHAI PANDYA**

**विकास सुखवाल / VIKAS SUKHWAL**  
**वसूली अधिकारी एवं महाप्रबंधक**  
**Recovery Officer & General Manager**  
**भारतीय प्रतिभूति और विनियम बोर्ड**  
**Securities and Exchange Board of India**  
**अहमदाबाद / Ahmedabad**