

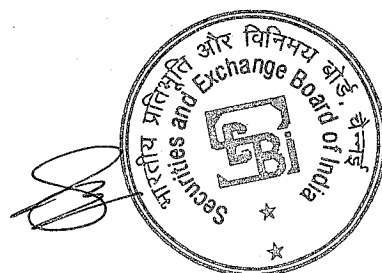
SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE
OVERSEAS TOWERS, 7th FLOOR,
756-L, ANNA SALAI, CHENNAI - 600 002, Ph: +91-44- 2888 0222

CERTIFICATE No. 6595 of 2023

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 /section 23JB of the Securities Contracts (Regulation) Act, 1956 / section 19-IB of the Depositories Act, 1996 read with section 222 of the Income-tax Act, 1961

Mr. Mohan Lal Agarwal (PAN-AFYPA4863L) D - 703 Rose Garden Apartment, Bannerghatta Main Road, Junction, Bangalore, Karnataka - 560076	Mr. Murali Lal Agarwal (PAN - AFYPA4864P) Address - 1: M/s Durga Rice Mill, P.O. Kesinga, Kalahandi, Bhubaneswar, Orissa - 766012 Address - 2: D - 703 Rose Garden Apartment, Bannerghatta Main Road, Junction, Bangalore, Karnataka - 560076
Mr. Sanjay Kumar Jena (PAN - AXEPJ4859P) Address - 1: # 50 1st Floor, 1st Cross, 27th Main, BTM Layout 1st stage, Bangalore - 560068 Address - 2: 562/640, Ground Floor, Janardhan Tower, Before Kalyani Towers, Bilekhalhi Junction, Bannerghatta Road, Bangalore - 560076	Mr. Trinath Rana (PAN - BOXPR7731H) Address - 1: 562/640, Ground Floor, Janardhan Tower, Before Kalyani Towers, Bilekhalhi Junction, Bannerghatta Road, Bangalore - 560076 Address - 2: # 50 1st Floor, 1st Cross, 27th Main, BTM Layout 1st stage, Bangalore - 560068
Mr. Samirkanta Panda (PAN - CLXPP4377H) # 50 1st Floor, 1st Cross, 27th Main, BTM Layout 1st stage, Bangalore - 560068	Mr. Niranjan Rana (PAN - BGAPR5205H) # 3/1 Suvarna Nilaya Murthappa Garden, 17th Cross, 27th Main, 6th Phase, J.P. Nagar, Bangalore - 560078
Mr. Balram Pradhan (PAN - CHKPP0921J) # 50 1st Floor, 1st Cross, 27th Main, BTM Layout 1st stage, Bangalore - 560068	

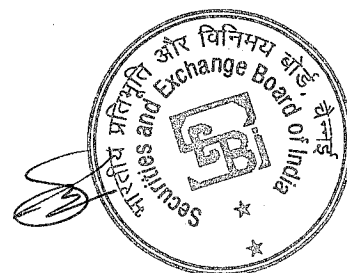
NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 / SECTION 23JB OF THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 / SECTION 19-IB OF THE DEPOSITORIES ACT, 1996



1. This is to certify that a sum of Rs. 1,58,13,771/- (Rupees One Crore Fifty-Eight Lakh Thirteen Thousand Seven Hundred and Seventy-One Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rupees)
Amount Directed to be refunded by WTM vide Order No. Order/WTM/AB/EFD-1/DRA-IV/19/2019-20 dated 29.08.2019 in the matter of Mohan Lal Agarwal & Ors.	1,08,30,665/-
Interest from August 2019 to May 2023 @ 1% per month.	49,82,106/-
Recovery Cost	1,000/-
Total	1,58,13,771/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (OR) EFT/NEFT/RTGS to A/c No. SEBIRRDFFEE659* of ICICI Bank, IFSC code - ICIC0000106 (OR) online payment facility available on the "Recovery Payment" module on the website: www.siportal.sebi.gov.in) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")/ section 23JB of the Securities Contracts (Regulation) Act, 1956 ("SCRA")/ section 19-IB of the Depositories Act, 1996 ("Depositories Act") (whichever applicable) read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
- (a) attachment and sale of your movable property;
 - (b) attachment of your bank accounts;
 - (c) attachment and sale of your immovable property;
 - (d) arrest and detention in prison;
 - (e) appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act/ section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable), any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after 29.08.2019 shall be deemed to be your property or money for the purpose of recovery.



5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act / section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable).
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division-SRO, Securities and Exchange Board of India, Southern Regional Office, Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600002" or sent by email to recoverysro@sebi.gov.in and surajmohanm@sebi.gov.in.

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: May 25, 2023



Recovery Officer

सुरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai