



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 10494 & 10495 of 2023

Certificate No. 4080 of 2021

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 10494 & 10495 of 2023 - Release of attachment of bank
accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. **4080 of 2021** dated **August 09, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.1,78,48,890/- (Rupees One Crore Seventy-Eight Lakh Forty-Eight Thousand Eight Hundred Ninety Only)**. Vide Hon'ble SAT order dated November 16, 2022, the penalty was modified and accordingly recoverable amount is **Rs.67,96,000/- (Rupees Sixty-Seven Lakh Ninety-Six Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Sanjay Thakkar (PAN: ACFPT3869D)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated April 26, 2019. Notices of Attachment in the above proceedings dated **June 26, 2023** were issued attaching the bank and demat accounts of abovementioned entity.
- And whereas, an amount **Rs.68,41,200/- (Rupees Sixty-Eight Lakh Forty-One Thousand Two Hundred Only)** has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Sanjay Thakkar (PAN: ACFPT3869D)** attached, if any, pursuant to the above said notice/s of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 01st day of September, 2023



N. U. Raju
Recovery Officer

Copy to:

श्री संजय ठक्कर 66, योगराज एम. बी पटेल फार्म हाउस रोड, वटवा रोड, जसोदानगर, अहमदाबाद, 382445	Mr. Sanjay Thakkar 66, Yograj M. B Patel Farm House Road, Vatva Road, Jasodanagar, Ahmedabad, 382445
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पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल: sebiwro@sebi.gov.in
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