

Order No. RO/ 23 /2015

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA

Recovery Certificate No. 798 of 2015

Sl. No.	DEFAULTERS	
1	GSHP Realtech Limited 189, Rabindra Sarani, 1 st Floor, Kolkata - 700 007 and its Directors/Promoters as named below;	PAN: AADCG9150D
2	Shri Sanjay Kumar Srivastava 32/4, B.T. Road, Kolkata – 700 0002	PAN : BDOPS9793L
3	Shri Arun Kumar Singh Pithaghat, PO – Rampur, P.S. – Gorkha, Dist – Chapra, Patna – 841311	PAN : BWNPS3975C
4	Shri Dharampal Kumar Rawat 125/1, Cotton Street, 3 rd Floor, Kolkata – 700 007	PAN : AJYPR6249K
5	Shri Mahesh Kumar Singh East Uday Rajpur, Darpara, Madhyamgram, Kolkata – 700 129	Not Available
6	Shri Raj Kumar Mondal 55/3, M N K Road North, PO & PS – Baranagar, Kolkata – 700 036	PAN : AKHPM3299C

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read
with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against (1) **GSHP Realtech Limited** (PAN: **AADCG9150D**) and its Directors/Promoters (2) **Mr. Sanjay Kumar Srivastava** (PAN : **BDOPS9793L**), (3) **Mr. Arun Kumar Singh** (PAN : **BWNPS3975C**), (4) **Mr. Dharampal Kumar Rawat** (PAN : **AJYPR6249K**), (5) **Mr. Mahesh Kumar Singh** (PAN : **Not Available**) and (6) **Mr. Raj Kumar Mondal** (PAN : **AKHPM3299C**) ["Defaulters"] for failure to pay a sum of **Rs. 2.64 Crore/- (partial amount)** along with returns due to investors with an interest of 15% p.a. compounded at half yearly intervals, from 18.03.2015 till the date of actual repayment along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, payable in respect of **Certificate No.798 of 2015 dated September 29, 2015** drawn up by the Recovery Officer, Eastern Regional Office.



2. Notices of Demand dated **September 29, 2015**, were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
- a. All the immovable properties held by the defaulter(s) including, but not restricted to the below mentioned immovable properties:

Table - A

Sl. No.	Area	JL No.	Dag No.	Khatian No.	Municipality / Sub Registry Office / Police Station	Mouza	District	State
1	10.5 Cottaha	JL No - 8	R.S. Dag No - 4259	490	North Dum Dum Municipality	Dakshin Nimta	North 24 Parganas	West Bengal
2	3 Cottaha	JL No - 183	R.S. Dag No - 614	631	Medinipur (PS)	Ballavpur	Medinipur	West Bengal



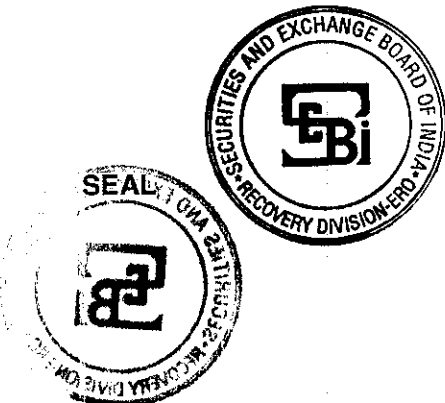
3	4 Cottaha 10 Chittahs 18 Sq. Feet	JL No - 14	R.S. Dag No 4518/4607 C.S. Dag No - 4468	C.S. Khatian No - 1331 Zamindari Khatian No - 1281 R.S. Khatian No - 1800	Cossipore, Dum Dum (Sub Registry Office)	Hatiara	North 24 Parganas	West Bengal
4	55 Decimal	JL No - 15	1857, 1869, 1884, 1886, 1889 and 1891	643	Barasat (PS)	Kirtipur	North 24 Parganas	West Bengal
5	70 Decimal	JL No - 16	153, 10, 11, 13 and 14	Hal Khatian No. 281	Baduria (PS)	Bagjola	North 24 Parganas	West Bengal

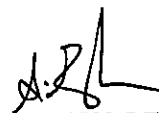
All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish, duly certified copies at SEBI, Eastern Regional Office, Kolkata, the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure - A**, duly certified by the Board of Directors within Two weeks from the date of this order.
7. This order shall be served on the defaulter(s) and
 - A. the Inspectors General of Registration of all the States and Union Territories; and
 - B. the concerned Tahasildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **November 09, 2015**.




RECOVERY OFFICER
MANJESH. S. ROY
 Recovery Officer & Dy. General Manager
 Securities and Exchange Board of India
 Kolkata

ANNEXURE A

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

MANJESH. S. ROY
 Recovery Officer & Dy. General Manager
 Securities and Exchange Board of India
 Kolkata

