

Completion of Recovery Certificate No. 6896 of 2023 dated July 18, 2023 issued against Mr. Nikunj Kiritbhai Shah (PAN: BGOPS2187M) in the matter of Illiquid Stock Options on BSE

Recovery Certificate No. **6896 of 2023** was drawn against **Mr. Nikunj Kiritbhai Shah (PAN: BGOPS2187M)** for sum of **Rs.6,11,000/- (Rupees Six Lakh Eleven Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/PB/AS/2021-22/13724 dated October 20, 2021 in the matter of Illiquid Stock Options on BSE

In view of the payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate no. 6896 of 2023 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **01st day of November 2023.**



Gautam Kumar
RECOVERY OFFICER

Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad