



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 4530 of 2022 dated 03.03.2022 issued against Mr. Kishan Balaram Shigvan in the matter of KGN Enterprises Ltd., Gemstone Investment Ltd. & Polytex India Ltd

1. Recovery Certificate No. 4530 of 2022 dated 03.03.2022 was drawn against Mr. **Kishan Balaram Shigvan** (PAN: **BAWPS1264D**) for a sum of Rs.2,25,000/- (Rupees Two Lakh Twenty-Five Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order no. EAD-9/VKV/GSS/2020-21/10737-10745 dated 03.03.2021 in the matter of KGN Enterprises Ltd., Gemstone Investment Ltd. & Polytex India Ltd.

2. In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 10th day of June, 2024.



RECOVERY OFFICER

DEEPU ANANDAN

दीपु आनंदन

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनिमय बोर्ड

Mumbai

मुंबई

